

## 35<sup>th</sup> ANNUAL REPORT 2018

### ANNEXURE D TO DIRECTORS REPORT

#### Annual Report on Corporate Social Responsibility (CSR) activities for the financial year 2017-18

(Rs. in lakhs)

1.	A brief outline of the Company's CSR Policy including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and Projects or Programs	The Company has identified two focus areas of engagement which are as under: <ul style="list-style-type: none"> <li>▪ Health: Eradication of Polio and creating nationwide awareness of cancer.</li> <li>▪ Education: Promoting education by giving school kit, providing hostel facility and education to girl child (orphan) and providing education to tribal children.  <a href="http://www.pradeepmetals.com/policies/">http://www.pradeepmetals.com/policies/</a></li> </ul>
2.	Composition	Ms. Neeru P. Goyal - Chairperson Mr. Raj Kumar Mittal - Member # Mr. Suresh G. Vaidya - Member \$ Mr. Jayavardhan Dhar Diwan - Member
3.	Average net profit of the Company for the last three financial years	Rs. 839.53 lakhs
4.	Prescribed CSR expenditure(Two percent of the amount mentioned in item 3 above)	Rs. 16.79 lakhs
5.	Details of CSR spent during the Financial Year a. Total amount to be spent for the financial Year b. Amount unspent, if any, c. Manner in which the amount spent during the financial year	Rs. 12.59 lakhs Rs. 4.20 lakhs As per the table
6.	Reason for not spending the amount earmarked:	Company's CSR initiatives usually involve setting the foundation of various programs at a small scale to learn from on-ground realities, getting feedback from community and then putting an enhanced sustainable model to ensure maximum benefit to the community. For these reasons, during the year, the Company's spend on the CSR activities was less than the limits prescribed under Companies Act, 2013. Moving forward, the Company would endeavor to spend on CSR activities in accordance with the prescribed limit.

# Resigned as a Director of the Company w.e.f. 29<sup>th</sup> August, 2017.

\$ Appointed as a Member of Corporate Social Responsibility Committee w.e.f. 10<sup>th</sup> November, 2017.



## PRADEEP METALS LIMITED

### DETAILS OF AMOUNT SPENT ON CSR ACTIVITIES DURING THE FINANCIAL YEAR 2017-18

(Rs. In lakhs)

Sr. No.	CSR project or Activity Identified	Sector in which the project is covered (Clause no. of Schedule VII to the Companies Act, 2013)	Project or Program (1) Local Area or Other (2) Specify the State and District where projects or programs was undertaken	Amount outlay (Budget) Project or program wise	Amount spent on the Projects or Programs Sub-Heads: (1) Direct Expenditure on Projects or Programs (2) Overheads	Cumulative Expenditure upto the reporting period i.e. FY 2017-18	Amount spent through Implementing Agency
1.	Indian Cancer Society	Health Clause(i)	Mumbai, Maharashtra	1.45	1.45	1.45	1.45
2.	Vidnyan Bharti Pune	Education Clause (ii)	Pune, Maharashtra	1.11	0.00	0.00	0.00
3.	Sanskriti Samvardhan Pratishthan	Education Clause (ii)	India	0.05	0.00	0.00	0.00
4.	Bombay South Rotary Charitable Trust	Education Clause (ii)	Mumbai, Maharashtra	0.01	0.00	0.00	0.00
5.	Akhil Bharatiya Vanvasi Kalyan Ashram	Schedule VII (vii)	Maharashtra	0.50	0.50	0.50	0.50
6.	Rotary Foundation (India)	Health Clause(i)	Maharashtra	0.64	0.64	0.64	0.64
7.	Bombay Rotary Club	Health Clause(i)	Mumbai, Maharashtra	0.10	0.00	0.00	0.00
8.	Friends of Tribals Society	Education Clause (ii)	Maharashtra	10.00	10.00	10.00	10.00
	<b>Total</b>			<b>13.86</b>	<b>12.59</b>	<b>12.59</b>	<b>12.59</b>

#### RESPONSIBILITY STATEMENT

The implementation and monitoring of Corporate Social Responsibility (CSR) Policy, is in compliance with CSR objectives and policy of the Company.

Sd/-

**Pradeep Goyal**

Chairman and Managing Director

DIN:00008370

Sd/-

**Neeru P. Goyal**

Chairperson, CSR Committee

DIN: 05017190

Place: Navi Mumbai

Date: 9<sup>th</sup> July, 2018