

Pradeep Metals Limited Inc, USA			
Standalone unaudited Balance Sheet as at 31st March 2025			
(Amount in USD)			
Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
ASSETS			
I. Non-current assets			
(a) Property plant and equipment	4	17,11,611	17,66,150
(b) Other Intangible assets	4	-	53
(c) Investment in subsidiary	5	27,77,568	27,77,568
(d) Financial assets			
(i) Loans	6	10,41,935	11,41,935
(e) Other assets	7	2,50,000	2,50,000
		57,81,115	59,35,706
II. Current assets			
(a) Inventories	8	8,45,707	6,92,086
(b) Financial assets			
(i) Trade receivables	9	5,48,757	5,35,394
(ii) Cash and cash equivalents	10	2,98,904	2,17,628
(iii) Other financial assets	11	46,335	1,17,672
(c) Other assets	12	1,85,578	2,43,256
		19,25,282	18,06,036
TOTAL ASSETS		77,06,397	77,41,742
EQUITY AND LIABILITIES			
III. Equity			
(a) Equity share capital	13	46,68,000	19,78,000
(b) Other equity	14	6,09,641	29,01,276
TOTAL EQUITY		52,77,641	48,79,276
LIABILITIES			
IV. Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings			
(ia) Term loan	15	7,59,032	6,83,047
		7,59,032	6,83,047
V. Current liabilities			
(a) Financial liabilities			
(i) Borrowings			
(ia) Term loan	16	38,590	3,48,993
(ii) Trade payable	17	15,26,497	16,37,932
(iii) Other financial liabilities	18	76,683	41,156
(b) Other liabilities	19	9,955	1,51,339
(c) Current tax liabilities	18.1	18,000	-
		16,69,724	21,79,420
TOTAL EQUITY & LIABILITIES		77,06,397	77,41,742
Significant accounting policies & other notes	1 to 26		

For and on behalf of the Directors of
Pradeep Metals Limited Inc, USA

Pradeep Goyal
Director



Place : Navi Mumbai
Date: 22nd May, 2025

Pradeep Metals Limited Inc, USA

Standalone unaudited Statement of Profit and Loss for the year ended 31st March 2025


(Amount in USD)

Particulars	Note No.	Year ended 31st March 2025	Year ended 31st March 2024
INCOME			
Revenue from operations	20	25,73,313	29,21,965
Other income	21	8,49,722	7,29,471
Total Income		34,23,034	36,51,437
EXPENSES			
Purchase of stock in trade and semi finished goods	22	24,15,033	24,47,316
Decrease/(Increase) in stock in trade and finished goods	23	(1,53,621)	3,22,180
Manufacturing expenses	24	1,019	5,088
Finance costs	25	1,19,627	3,10,887
Depreciation	4	54,592	57,212
Other expenses	26	5,70,021	4,93,245
Total Expenses		30,06,670	36,35,927
Profit / (loss) before exceptional items and tax		4,16,364	15,510
Less: Exceptional items	27	-	-
Profit / (loss) before taxes		4,16,364	15,510
Tax expense:			
Current tax		18,000	-
Net profit / (loss) for the year		3,98,364	15,510
Earnings per equity share			
(a) Basic (Face value at par)		1,991.82	77.55
(b) Diluted (Face value at par)		1,991.82	77.55
Significant accounting policies & other notes	1 to 26		

Other notes

Notes referred to herein above form an integral part of financial statements.

**For and on behalf of the Board of Directors of
Pradeep Metals Limited Inc, USA**


Pradeep Goyal
Director



Place : Navi Mumbai
Date: 22nd May, 2025

Pradeep Metals Limited Inc, USA
Standalone unaudited Cash Flow Statement for the year ended 31st March 2025

(Amount in USD)

Particulars	Note	Year ended 31st March 2025	Year ended 31st March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net profit/(loss) before taxation and prior period item		3,98,364	15,510
Adjustments for:			
Depreciation		54,592	57,212
Interest expenses		1,19,627	3,10,887
		1,74,218	3,68,098
Operating profit before changes in assets and liabilities		5,72,583	3,83,608
Movements in working capital : [Current and Non-current]			
(Increase) / decrease in loans & advances and other current assets		1,29,015	(58,719)
(Increase) / decrease in inventories		(1,53,621)	3,22,180
(Increase) / decrease in trade receivable		(13,364)	28,045
Increase / (decrease) in trade payable, other current liabilities and provisions		(2,05,449)	73,032
		(2,43,419)	3,64,538
Direct taxes paid		18,000	-
Net cash generated from operating activities...(A)		3,47,164	7,48,146
B. CASH FLOW FROM INVESTING ACTIVITIES			
Investment by holding company in PML Inc		-	26,90,000
Loan Repayment from Wholly Owned Subsidiary		1,00,000	1,00,000
Purchase of fixed assets (tangible / intangible) (Including capital advances & work in Progress)		-	(49,081)
Net cash generated from investing activities...(B)		1,00,000	27,40,919
C. CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of short term borrowings		(39,107)	(2,51,007)
Repayment of term loans		(1,95,311)	(2,95,820)
Repayment to Holding Company		-	(25,40,000)
Interest paid on loans		(1,31,469)	(3,13,858)
Net cash used in financing activities...(C)		(3,65,887)	(34,00,685)
Net increase in cash and cash equivalents...(A + B + C)		81,276	88,380
Cash and cash equivalents at the beginning of the year	11	2,17,628	1,29,248
Cash and cash equivalents at the end of the year		2,98,904	2,17,628
		81,276	88,380
Significant accounting policies	1		
Other notes	4 to 27		

Notes referred to herein above form an integral part of financial statements.

For and on behalf of the Board of Directors of
Pradeep Metals Limited Inc, USA

Pradeep Goyal
Director

Place : Navi Mumbai
Date: 22nd May, 2025



4 Property plant & equipment and intangible assets

Property plant & equipment and intangible assets as at 31st March 2025

(Amount in USD)

Particulars	Gross block				Depreciation/ amortization				Net block
	At 1st Apr 2024	Additions	Deductions	At 31st March 2025	At 1st Apr 2024	For the year	Deletions / adjustments	At 31st March 2025	At 31st March 2025
Tangible assets									
Computer	2,125	-	-	2,125	1,947	178	-	2,125	-
Land	3,57,540	-	-	3,57,540	-	-	-	-	3,57,540
Building	15,02,879	-	-	15,02,879	1,09,463	50,096	-	1,59,559	13,43,321
Office Equipments	18,056	-	-	18,056	8,120	3,611	-	11,732	6,325
Furniture & Fixtures	6,539	-	-	6,539	1,459	654	-	2,113	4,426
Intangible assets									
Computer Software	24,208	-	-	24,208	24,155	53	-	24,208	-
Total	19,11,347	-	-	19,11,347	1,45,144	54,592	-	1,99,735	17,11,611

Property plant & equipment and intangible assets as at 31st March 2024

(Amount in USD)

Particulars	Gross block				Depreciation/ amortization				Net block
	At 1st Apr 2023	Additions	Deductions	At 31st March 2024	At 1st Apr 2023	For the year	Deletions / adjustments	At 31st March 2024	At 31st March 2024
Tangible assets									
Computer	2,125	-	-	2,125	1,643	304	-	1,947	178
Land	3,57,540	-	-	3,57,540	-	-	-	-	3,57,540
Building	14,53,799	49,080	-	15,02,879	60,294	49,168	-	1,09,463	13,93,417
Office Equipments	18,056	-	-	18,056	4,502	3,619	-	8,120	9,936
Furniture & Fixtures	6,539	-	-	6,539	804	655	-	1,459	5,080
Intangible assets									
Computer Software	24,208	-	-	24,208	20,690	3,465	-	24,155	53
Total	18,62,266	49,080	-	19,11,347	87,932	57,212	-	1,45,144	17,66,203

(Amount in USD)

5	Investments (At cost, unless otherwise specified)	As at 31st March 2025	As at 31st March 2024
	Unquoted equity instruments (fully paid)		
	Investment in wholly owned subsidiary		
	Dimensional Machine Works LLC	27,77,568	27,77,568
	Total	27,77,568	27,77,568

(Amount in USD)

6	Loans Non Current (Unsecured, considered good unless otherwise stated)	As at 31st March 2025	As at 31st March 2024
	Loans to related parties		
	Loan to wholly owned subsidiary	10,41,935	11,41,935
	Total	10,41,935	11,41,935

(Amount in USD)

7	Other assets (Unsecured, considered good unless otherwise stated)	As at 31st March 2025	As at 31st March 2024
	Custom Bond Deposit	2,50,000	2,50,000
	Total	2,50,000	2,50,000

(Amount in USD)

8	Inventories (At lower of cost or net realisable value unless otherwise stated)	As at 31st March 2025	As at 31st March 2024
	Stock in trade and finished goods	8,45,707	6,92,086
	Total	8,45,707	6,92,086

(Amount in USD)

9	Trade receivables (Unsecured, considered good unless otherwise stated)	As at 31st March 2025	As at 31st March 2024
	Considered good	5,48,757	5,35,394
	Total	5,48,757	5,35,394

(Amount in USD)

10	Cash and cash equivalent	As at 31st March 2025	As at 31st March 2024
	Balance with bank		
	- In current accounts	2,98,904	2,17,628
	Total	2,98,904	2,17,628

(Amount in USD)

11	Other financial assets (Unsecured, considered good unless otherwise stated)	As at 31st March 2025	As at 31st March 2024
	Receivable from wholly owned subsidiary	46,335	1,17,672
	Total	46,335	1,17,672

(Amount in USD)

12	Other assets (Unsecured, considered good unless otherwise stated)	As at 31st March 2025	As at 31st March 2024
	Prepaid expenses	4,759	769
	Agency Commission Recievable	1,80,819	2,42,487
	Total	1,85,578	2,43,256

Pradeep Metals Limited Inc, USA

Notes on unaudited standalone financial statements for the year ended 31st March 2025

13 Share capital

(Amount in USD)

Issued, subscribed and paid-up capital	As at 31st March 2025	As at 31st March 2024
Equity share Capital		
200 (Previous year :200) Equity Shares not at par value	46,68,000	19,78,000
Total	46,68,000	19,78,000

(Amount in USD)

Other equity	As at 31st March 2025	As at 31st March 2024
Statement of profit and loss		
Opening Balance	29,01,276	1,95,767
Add: Transferred from statement of profit and loss	3,98,364	15,510
Share application money received	(26,90,000)	26,90,000
Total	6,09,641	29,01,276

(Amount in USD)

Borrowings	As at 31st March 2025	As at 31st March 2024
From Bank (Plains Capital)	7,59,032	-
From Bank (Dubai)	-	6,83,047
Total	7,59,032	6,83,047

(Amount in USD)

Borrowings	As at 31st March 2025	As at 31st March 2024
From Bank		
Current maturity of long term borrowing (Dubai)	-	3,00,000
Current maturity of long term borrowing (Plains Capital)	28,703	-
Bank of America (Business Advantage Credit Line)	9,887	48,993
Total	38,590	3,48,993

(Amount in USD)

Trade payables	As at 31st March 2025	As at 31st March 2024
Trade payables	15,26,497	16,37,932
Total	15,26,497	16,37,932

(Amount in USD)

Other financial liabilities	As at 31st March 2025	As at 31st March 2024
Interest accrued but not due	1,356	13,199
Amount payable to Holding Company	2,953	3,063
Accrued expenses	72,373	24,894
Total	76,683	41,156

(Amount in USD)

Current Tax Liabilities	As at 31st March 2025	As at 31st March 2024
Federal Tax	18,000	-
Total	18,000	-

(Amount in USD)

Other liabilities	As at 31st March 2025	As at 31st March 2024
Statutory liabilities (Custom duty)	9,955	1,51,339
Total	9,955	1,51,339

Pradeep Metals Limited Inc, USA

Standalone unaudited Statement of Profit and Loss for the year ended 31st March 2025

(Amount in USD)

20	Revenue from operations	Year ended 31st March 2025	Year ended 31st March 2024
	Sale of products	25,73,313	29,21,965
	Total	25,73,313	29,21,965

(Amount in USD)

21	Other income	Year ended 31st March 2025	Year ended 31st March 2024
	Rent Income	1,32,000	1,20,000
	Miscellaneous income	13,173	1,215
	Agency commission	7,04,548	6,08,256
	Total	8,49,722	7,29,471

(Amount in USD)

22	Purchase of stock in trade and semi finished goods	Year ended 31st March 2025	Year ended 31st March 2024
	Purchases (includes freight inward)	24,75,264	24,35,131
	Custom duty (net of recovery)	(60,231)	12,184
	Total	24,15,033	24,47,316

(Amount in USD)

23	Changes in inventories of work-in-progress, scrap and stock in trade	Year ended 31st March 2025	Year ended 31st March 2024
	Inventory at the beginning of the year		
	Stock in trade	6,92,086	10,14,266
		6,92,086	10,14,266
	Inventory at the end of the year		
	Stock in trade and finished goods	8,45,707	6,92,086
		8,45,707	6,92,086
	Total	(1,53,621)	3,22,180

(Amount in USD)

24	Manufacturing expenses	Year ended 31st March 2025	Year ended 31st March 2024
	Job work expenses- engineering labour	1,019	5,088
	Total	1,019	5,088

(Amount in USD)

25	Finance cost	Year ended 31st March 2025	Year ended 31st March 2024
	Interest on bank loans	98,040	1,36,809
	Other interest costs*	-	1,56,251
	Corporate guarantee charges	7,641	13,375
	Bank charges	13,946	4,452
	Total	1,19,627	3,10,887

Pradeep Metals Limited Inc, USA

Standalone unaudited Statement of Profit and Loss for the year ended 31st March 2025

(Amount in USD)

26	Other expenses	Year ended 31st March 2025	Year ended 31st March 2024
	Management fees	3,22,315	2,90,400
	Auditor Remuneration	6,060	5,957
	Rates and taxes	55,848	37,783
	Insurance	14,831	12,774
	Warehousing Charges	96,000	96,000
	Professional fees	37,712	39,117
	Communication expenses	679	2,625
	Travelling and conveyance expenses	2,818	1,437
	Repairs and maintenance - Others	3,464	(5,990)
	Marketing Expenses	2,000	-
	Repairs and maintenance - Building	27,092	12,988
	Donation	875	-
	Miscellaneous expenses*	326	150
	Total	5,70,021	4,93,245