



Pradeep Metals Limited

Manufacturers of Precision Closed Die Forgings

9th August, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: **513532**

Sub: Outcome of Board Meeting dated 09th August, 2025

This is in continuation to our letter dated 31st July, 2025 and pursuant to Regulation 30, 33 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

We wish to state that the Board of Directors of the Company in its Meeting held today has inter alia:

Considered and approved the Unaudited Financial Results of the Company on Standalone and Consolidated basis for the Quarter ended 30th June, 2025 along with Limited Review Reports thereon.

A copy of the said results, notes thereto and Auditors' Limited Review Report thereon is enclosed for your records.

The Meeting of the Audit Committee/Board of Directors of the Company commenced at 11:30 a.m. and concluded at 01:00 p.m.

This is for your information and records.

For Pradeep Metals Limited

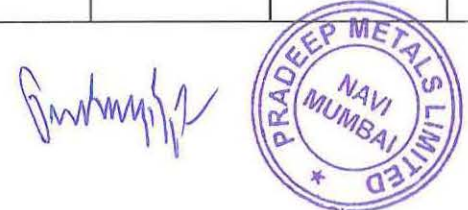
Abhishek Joshi
Company Secretary & Compliance Officer
ACS: 64446

Statement of standalone and consolidated financial results for the quarter ended 30th June 2025

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		30-Jun-2025	31-Mar-2025	30-Jun-2024	31-Mar-2025	30-Jun-2025	31-Mar-2025	30-Jun-2024	31-Mar-2025
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	7,340.90	8,405.17	6,507.39	29,439.08	7,752.83	8,703.19	7,149.88	31,186.13
2	Other income	126.47	139.28	255.43	514.31	140.11	139.38	253.05	520.47
	(A) Total Income (1+2)	7,467.37	8,544.45	6,762.82	29,953.39	7,892.94	8,842.57	7,402.93	31,706.60
3	Expenses								
(a)	Cost of materials consumed	3,690.23	3,597.24	3,279.12	14,316.17	3,729.36	3,697.35	3,421.24	14,507.96
(b)	Purchases of stock-in-trade	48.43	-	-	103.72	48.43	-	-	103.72
(c)	Changes in inventories of work-in-progress, finished goods and scrap	(306.56)	410.75	(335.13)	(713.28)	(197.06)	376.79	(167.21)	(435.01)
(d)	Manufacturing expenses	1,644.21	1,762.01	1,382.67	6,421.46	1,707.03	1,825.39	1,451.61	6,668.81
(e)	Employee benefits expense [refer note 5(b)]	1,005.49	971.83	878.65	3,643.79	1,187.08	1,166.47	1,067.44	4,420.14
(f)	Finance costs	163.00	166.27	168.65	677.73	193.25	188.15	195.84	777.81
(g)	Depreciation and amortisation expense	213.79	216.26	185.16	802.40	256.64	258.77	226.64	969.94
(h)	Other expenses	390.26	445.39	399.71	1,634.57	253.19	337.08	296.67	1,206.86
	(B) Total Expenses	6,848.85	7,569.75	5,958.84	26,886.56	7,177.92	7,850.00	6,492.23	28,220.23
4	Profit before tax (A-B)	618.52	974.70	803.98	3,066.83	715.02	992.57	910.70	3,486.37
5	Tax Expense								
	1. Current tax	(153.55)	(194.72)	(188.68)	(609.02)	(155.68)	(203.65)	(188.68)	(624.23)
	2. Deferred tax	(1.56)	(53.59)	(31.61)	(155.80)	(2.80)	(79.59)	(23.20)	(157.33)
	3. Income tax of earlier years (net)	-	-	-	12.56	-	-	-	12.56
	Total Tax Expenses	(155.11)	(248.31)	(220.29)	(752.25)	(158.48)	(283.24)	(211.88)	(769.00)
6	Profit for the period / year (4-5)	463.41	726.39	583.69	2,314.58	556.54	709.33	698.82	2,717.37
7	Other Comprehensive Income (OCI)								
	(i) Items that will not be reclassified to profit or loss								
	- Remeasurement losses on defined benefit plans	(24.04)	(34.59)	(53.91)	(56.78)	(24.04)	(34.59)	(53.91)	(56.79)
	Less: Income tax on above	6.05	8.71	13.57	14.29	6.05	8.71	13.57	14.29
	(ii) Items that will be reclassified to profit or loss in subsequent years								
	- Cash flow hedge through other comprehensive income	-	-	-	-	-	-	-	-
	Less: Income tax on above	-	-	-	-	-	-	-	-
	- Exchange loss on translation of foreign operations (net)	-	-	-	-	5.21	(8.45)	(3.34)	1.32
	Less: Income tax on above	-	-	-	-	-	-	-	-
	Total of Other Comprehensive Income	(17.99)	(25.89)	(40.34)	(42.49)	(12.78)	(34.33)	(43.68)	(41.18)
8	Total Comprehensive Income for the period / year (6+7) [Comprising Profit and Other Comprehensive Income for the period / year]	445.42	700.49	543.34	2,272.09	543.76	675.00	655.14	2,676.19
9	Paid-up equity share capital (Face value of Rs. 10/- per share)	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00
10	Reserves excluding revaluation reserve				12,415.68				11,994.31
11	Earnings per equity share of Rs. 10/- each (Not annualised)								
	(a) Basic (in Rs.)	2.68	4.21	3.38	13.40	3.22	4.11	4.05	15.73
	(b) Diluted (in Rs.)	2.68	4.21	3.38	13.40	3.22	4.11	4.05	15.73

SIGNED FOR IDENTIFICATION BY
N. A. Shah
N. A. SHAH ASSOCIATES LLP
MUMBAI



Statement of standalone & consolidated financial results for the quarter ended 30th June 2025 (Continued)

Notes to financial results :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th August 2025, the statutory auditors of the Company have carried out the limited review of the standalone & consolidated financial results for the quarter ended 30th June, 2025.
- 2 The above statements have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI') and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act, 2013.
- 3 Export sales in standalone results include net sales made to the WOS and the SDS of the Company in USA as given below :

Particulars	(Rs. in lakhs)			
	Quarter ended		Year ended	
	30-Jun-2025	31-Mar-2025	30-Jun-2024	31-Mar-2025
Pradeep Metals Limited Inc., USA (WOS) and Dimensional Machine Works, LLC (SDS)	250.85	329.33	318.05	1,328.45

- 4 Foreign exchange gain included in other income is given below:

Particulars	(Rs. in lakhs)			
	Standalone		Consolidated	
	Quarter ended		Year ended	
	30-Jun-2025	31-Mar-2025	30-Jun-2024	31-Mar-2025
Foreign exchange fluctuation gain (net)	89.72	112.71	100.12	301.39

- 5 (a) The above consolidated financial statements / results are prepared in accordance with IND AS 110 'consolidated financial statements' and includes Unaudited financial results in respect of :
- (i) Pradeep Metals Limited, Inc. (WOS)
- (ii) Dimensional Machine Works LLC (SDS), wholly owned subsidiary of WOS
- The above unaudited financial results of the WOS and the SDS are prepared by the management in compliance with the requirement of Ind AS. Statutory auditors have carried out limited review of the unaudited standalone financial results of the WOS and the SDS for the quarter ended 30th June, 2025.
- (b) In case of consolidated financial results for the quarter ended 30th June 2025, employee benefit expenses includes remuneration of Mr. Abhinav Goyal and Mrs. Neha Goyal aggregating to Rs.88.56 lakhs (equivalent to USD 103,850) which is subject to approval of shareholders in the ensuing annual general meeting.

SIGNED FOR IDENTIFICATION BY
B. Kapadia
N. A. SHAH ASSOCIATES LLP
MUMBAI

Sanjay J. J.

PRADEEP METALS LIMITED
NAVI MUMBAI

Notes to financial results (continued):

- 6 The Board of Directors of the Company at their Meeting held on 3rd March, 2025, have approved the Scheme of Amalgamation of Nami Capital Private Limited ("NCPL" or "Transferor Company") with Pradeep Metals Limited ("PML" or "Transferee Company") and their respective Shareholders ("Scheme") under sections 230 to 232 read with Section 66 and other relevant provisions of the Companies Act, 2013. The Company is in the process of making an application to the Hon'ble National Company Law Tribunal, Mumbai Bench for the scheme approval.
- 7 Figures for the quarter ended 31st March, 2025 are balancing figures between audited figures in respect of the full financial year ended 31st March, 2025 and published year to date figures upto 31st December, 2024 of relevant standalone and consolidated financial results.
- 8 **Segment disclosure:**
The Group is primarily engaged in manufacturing of closed die steel forging & processing and generating power from wind turbine generator and solar power generating system.

(Rs. in lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30-Jun-2025	31-Mar-2025	30-Jun-2024	31-Mar-2025	30-Jun-2025	31-Mar-2025	30-Jun-2024	31-Mar-2025
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue								
(a) Closed die steel forging and processing	7,277.51	8,374.97	6,456.74	29,241.70	7,689.44	8,672.99	7,099.23	30,988.75
(b) Power generation	139.44	122.33	141.34	514.70	139.44	122.33	141.34	514.70
Total	7,416.95	8,497.30	6,598.07	29,756.40	7,828.88	8,795.34	7,240.56	31,503.45
Less: Intersegment revenue	76.06	92.13	90.69	317.32	76.06	92.13	90.69	317.32
Net sales / income from operations	7,340.89	8,405.17	6,507.38	29,439.08	7,752.82	8,703.21	7,149.87	31,186.13
Segment result								
Profit before tax, finance cost (un-allocated) from segment and other un-allocable expenses / (income)								
(a) Closed die steel forging and processing	604.02	916.80	812.99	3,170.72	757.63	992.19	977.70	3,829.64
(b) Power generation	84.41	109.49	57.05	268.02	84.41	109.49	57.05	268.02
Total	688.42	1,026.30	870.02	3,438.75	842.04	1,101.69	1,034.74	4,097.66
Less:								
(i) Finance cost (un-allocated)	134.58	135.00	140.25	549.21	193.25	188.15	195.84	777.81
(ii) Other un-allocable expenditure / (income) (net)	(64.67)	(83.40)	(74.20)	(177.30)	(66.23)	(79.03)	(71.80)	(166.52)
Profit before tax	618.52	974.70	803.98	3,066.83	715.02	992.57	910.70	3,486.37
Capital employed:								
Segment assets								
(a) Closed die steel forging and processing	21,622.38	21,225.26	19,576.07	21,225.26	24,941.96	23,871.73	22,211.93	23,871.73
(b) Power generation	1,992.88	2,060.77	2,162.34	2,060.77	1,992.88	2,060.77	2,162.34	2,060.77
(c) Unallocated	3,010.80	3,080.12	3,075.31	3,080.12	547.56	810.20	714.78	810.20
Total (A)	26,626.05	26,366.15	24,813.72	26,366.15	27,482.40	26,742.69	25,089.05	26,742.69
Segment liabilities								
(a) Closed die steel forging and processing	6,446.76	6,068.42	5,605.91	6,068.42	6,942.76	6,192.28	5,148.90	6,192.28
(b) Power generation	589.43	616.12	696.04	616.12	589.43	616.12	696.04	616.12
(c) Unallocated	5,001.76	5,538.93	5,752.46	5,538.93	5,685.13	6,212.98	7,198.78	6,212.98
Total (B)	12,037.95	12,223.47	12,054.42	12,223.47	13,217.32	13,021.38	13,043.72	13,021.38
Capital Employed (Segment Assets- Segment Liabilities) (A-B)								
(a) Closed die steel forging and processing	15,175.62	15,156.84	13,970.16	15,156.84	17,999.20	17,679.44	17,063.03	17,679.44
(b) Power generation	1,403.45	1,444.65	1,466.30	1,444.65	1,403.45	1,444.65	1,466.30	1,444.65
(c) Unallocated	(1,990.97)	(2,458.81)	(2,677.16)	(2,458.81)	(5,137.57)	(5,402.78)	(6,483.99)	(5,402.78)
Total	14,588.10	14,142.68	12,759.30	14,142.68	14,265.08	13,721.31	12,045.34	13,721.31

Business segment:

Based on the "management approach" as defined in IND AS 108 - Operating Segments, the Chief Operating decision makers evaluate the performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

SIGNED FOR IDENTIFICATION BY
B. Kapoor
N. A. SHAH ASSOCIATES LLP
MUMBAI



For Pradeep Metals Limited
Pradeep Goyal
Pradeep Goyal
Chairman and Managing Director
Navi Mumbai
Date: 9th August 2025

Limited review report on quarterly unaudited standalone financial results of Pradeep Metals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Pradeep Metals Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Pradeep Metals Limited ("the Company") for the quarter ended 30th June, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Management responsibility

The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

This Statement includes unaudited results for the quarter ended 31st March, 2025 being the derived figures between the audited annual figures in respect of the financial year ended 31st March, 2025 and the published unaudited figures for the nine-months ended 31st December, 2024 which were subjected to a limited review.

Auditor's responsibility

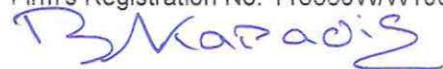
Our responsibility is to issue report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. A. Shah Associates LLP
Chartered Accountants
Firm's Registration No. 116560W/W100149



Bhavin Kapadia
Partner
Membership number: 118991
UDIN: 25118991BMJHRB9785



Place: Mumbai
Date: 9th August, 2025

Limited Review Report on quarterly unaudited consolidated financial results of Pradeep Metals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Pradeep Metals Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of Pradeep Metals Limited ('the Holding Company') and its Wholly Owned Subsidiary (WOS) and Step Down Subsidiary (SDS) (collectively referred to as 'the Group'), for the quarter ended 30th June 2025, ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Management's responsibility

The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India.

The Statement includes unaudited results for the quarter ended 31st March, 2025 being the derived figures between the audited annual figures in respect of the financial year ended 31st March, 2025 and the published unaudited figures for the nine months ended 31st December, 2024 which were subjected to a limited review.

Auditor's responsibility

Our responsibility is to issue report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

These unaudited consolidated financial results include results of the following entities:

Name of the Entity	Relationship
Pradeep Metals Limited Inc., USA	Wholly Owned Subsidiary (WOS)
Dimensional Machine Works LLC, USA	Step Down Subsidiary (SDS)

Conclusion

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Emphasis of Matter

Reference is invited to note 5(b) of the Statement. In respect of SDS:

For the quarter ended 30th June 2025, employee benefit expenses includes remuneration of Mr. Abhinav Goyal and Mrs. Neha Goyal which is subject to approval of shareholders in the ensuing annual general meeting.

Our opinion is not modified in respect of above matter.

For N. A. Shah Associates LLP
Chartered Accountants
Firm's Registration No. 116560W/W100149

BK Kapadia

Bhavin Kapadia
Partner
Membership number: 118991
UDIN: 25118991BMJHRC4761



Place: Mumbai
Date: 9th August, 2025