



Pradeep Metals Limited
Manufacturers of Precision Closed Die Forgings

Appendix 19

No Objection Certificate from Lending Scheduled Commercial Banks

Date: May 13, 2025

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

BSE Scrip Code – 513532

Dear Madam / Sir,

Re.: Scheme of Amalgamation amongst Nami Capital Private Limited (“NCPL” or “Transferor Company”) and Pradeep Metals Limited (“PML” or “Transferee Company” or “the Company”) and their respective Shareholders (“Scheme”), presented under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013.

In compliance with Para A(2)(k) of Part I of the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/93 dated June 20, 2023 (“SEBI Scheme Circular”), we hereby submit the No-objection Certificate (“NOC”) received from our lending Scheduled Commercial Bank in connection with the proposed Scheme.

The Company submits that it has two secured lenders, the details of which are as follows:

Sr. No	Name of secured lender	Amount outstanding as on December 31, 2024* (INR in Crores)	% of Total Amount Outstanding
1	Union Bank of India	63.72	98.14%
2	TJSB Sahakari Bank Limited	1.21	1.86%
TOTAL		64.93	100.00%

* Denotes the utilised limits

Accordingly, the Company has obtained an NOC from Union Bank of India being one of the secured lender as mentioned above, the details of which are as follows:

- Amount of secured borrowing for which NOC is received: **Rs. 63.72 Crores**
- Total secured borrowings: **Rs. 64.93 Crores**
- Percentage of total secured borrowings: **98.14%**





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The NOC received from the Union Bank of India been enclosed herewith for a ready reference.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **Pradeep Metals Limited**



Abhishek Joshi

Company Secretary & Compliance Officer

ACS: 64446

यूनियन बैंक ऑफ इंडिया **Union Bank of India**

भारत सरकार का उपक्रम

A Government of India Undertaking

UNION BANK OF INDIA

[यूनियन बैंक ऑफ इंडिया]

LARGE CORPORATE BRANCH MUMBAI

14th Floor, F - Block, Maker Towers, Cuffe Parade, Mumbai 400 005

Ref: LCB:MUM:ADV:PML: 2251:2025-26

Date: 09th May 2025

To,
Pradeep Metals Limited
R-205, T.T.C, Industrial Area,
MIDC, Rabale, Post: Ghansoli,
Navi Mumbai- 400701

Subject: No objection in relation to the amalgamation of Nami Capital Private Limited ("NCPL" or "Amalgamating Company") with and into Pradeep Metals Limited ("PML" or "Amalgamated Company") in terms of the Scheme of Amalgamation proposed to be entered between NCPL, PML and their respective shareholders ("Scheme")

Reference: Your request letter dated 04th March 2025 seeking no-objection to the Scheme

Dear Sir/ Madam,

1. We are the Secured Creditors of Pradeep Metals Limited ("the Company" or "PML") and have advanced the following facility to the Company as per facility agreements executed between bank and Company from time to time.:

Fund based	Amount
CC(H)	15.00
PC (upto 180 days)	25.00
W/w PCFC	(25.00)
FBD/FUDBP/FDBP/FDBF/FUDBD (Under LC 180 days) (903_220)	14.00
W/w FBD/FUDBP/ FDBP/FDBF/ FUDBD (Under Contract)	(14.00)
W/w SBLC for WOS/SDS	USD 1Mn (Rs.8.42)
W/w Direct export Bills drawn on 100% subsidiary under LC (upto 270 days)	(12.00)
W/w Direct Export Bills purchased/ Discounted other than LC (upto 270 days) (incl. WOS)	(6.00)
W/w DBP/UBD/ UDBP for bills upto 90 days	(7.00)
Total FB...[A]	54.00
Non-Fund Based	
W/w Inland LC (DA upto 90 days) as sublimit of CC(H)	(5.00)
W/w Import LC (DA upto 120 days) as sublimit of CC(H)	(5.00)
Bank Guarantee	3.00
Forward contract limit of Rs.137 crore	2.74
Total NFB...[B]	5.74



Term loan/DPGL	
TL XV W/w LC limit DP/DA 180 days (639-2489)	0.00
TL XVI/FCL/FCTL LC Limit DP/DA 180 days (639-2552)	0.65
TL XVII/ FCL (639-2547) (639-3109)	7.38
TL XVIII/FCL (639-3019)	6.75
TL XIX/FCL (639-3020)	0.44
TL XX/FCL/FCTL (639-3249)	10.42
TL XXI/FCL/FCTL	4.875
Total TL...[C]	30.515
TOTAL...[A+B+C]	90.255

2. We refer to the request of Company seeking our consent and no-objection to the Scheme and the transactions contemplated thereunder, the copy of which was shared with us along with the Request Letter dated 04th March 2025.
3. Subject to Paragraph 5 below, we hereby grant our consent and no-objection on the said Scheme as detailed in the Request Letter. We further agree and confirm that our consent and no-objection provided in terms detailed in Scheme of Amalgamation shared by the Company.
4. PML is hereby authorized to make requisite statutory fillings, if any, including any filings with the relevant registrar of companies, stock exchanges, depositories, and the jurisdictional NCLT as necessary to give effect to the proposed transaction and to implement the said scheme.
5. The consent provided in Paragraph 3 above shall be subject to all our rights under the Facility Agreements remaining unchanged and in full force and effect (except as we have otherwise specially agreed hereunder).

Yours faithfully,

For Union Bank of India



Name of the authorized person: Mr. Rajesh Pillai
Designation: Dy. General Manager

Large Corporate Branch
14th Floor, F - Block,
Maker Towers, Cuffe Parade
Mumbai 400 005

E: ubin0549584@unionbankofindia.bank