

Dimensional Machine Works, LLC  
Registered Office : 11505 W Little York Rd, Houston 77041, Texas, United States Of America  
Email id : sales@dimensional.us, Website : www.dimensional.us, Contact no : 713-849-5414

Statement of unaudited financial results for the quarter and year ended 31st March 2023

(Amount in USD)

Sr.	Particulars	Quarter ended			Year ended	
		31-Mar-2023	31-Dec-2022	31-Mar-2022	31-Mar-2023	31-Mar-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from operations	13,53,337	10,82,378	7,97,711	42,83,284	21,99,335
2	Other income	163	-	-	1,314	6,327
	<b>(A) Total Income (1+2)</b>	<b>13,53,500</b>	<b>10,82,378</b>	<b>7,97,711</b>	<b>42,84,598</b>	<b>22,05,662</b>
3	<b>Expenses</b>					
(a)	Raw material consumption	4,07,443	1,44,903	4,18,940	10,29,176	8,48,972
(b)	Purchases of stock-in-trade	5,06,956	5,82,943	1,57,551	17,35,257	4,87,752
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(73,484)	(82,321)	(1,50,432)	(3,07,922)	(2,07,776)
(d)	Manufacturing expenses	74,164	74,522	43,773	2,97,328	2,28,363
(e)	Employee benefits expense	2,41,568	2,01,855	1,52,198	8,29,870	4,39,508
(f)	Finance costs	4,665	4,377	4,997	18,109	11,486
(g)	Depreciation and amortisation expense	74,750	74,007	66,972	2,90,795	2,45,333
(h)	Other expenses	25,100	13,745	22,064	67,562	96,535
	<b>(B) Total Expenses</b>	<b>12,61,162</b>	<b>10,14,031</b>	<b>7,16,063</b>	<b>39,60,176</b>	<b>21,50,173</b>
4	Profit before exceptional items and tax (A-B)	92,338	68,347	81,648	3,24,422	55,489
5	Less: Exceptional items- expenses (refer note 4 & 5)	79,288	65,798	83,435	2,30,765	2,80,629
6	Profit / (Loss) before tax (4-5)	13,050	2,549	(1,787)	93,657	(2,25,140)
7	Tax Expense					
	1. Current tax	-	-	-	-	-
	2. Deferred tax	-	-	-	-	-
	3. Income tax and deferred tax of earlier years	-	-	-	-	-
8	Profit / (Loss) for the year (6-7)	13,050	2,549	(1,787)	93,657	(2,25,140)

(Refer notes 1 to 5 forming part of the above results)

*Admin Goyal*

**Statement of unaudited financial results for the quarter and year ended 31st March 2023**

**Notes to financial results:**

**Statement of Assets and Liabilities**

Particulars	(Amount in USD)	
	31-Mar-2023	31-Mar-2022
	Unaudited	Unaudited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property plant and equipment	4,17,997	5,30,872
Right of use of asset	2,77,033	3,40,053
Other Intangible assets	43,925	2,09,690
	<b>7,38,955</b>	<b>10,80,615</b>
<b>Current assets</b>		
Inventories	13,27,307	10,85,815
Financial assets		
(i) Trade receivable	18,96,125	8,05,099
(ii) Cash and cash equivalent	54,515	1,44,640
(iii) Loans	4,288	12,400
Other current assets	36,089	7,172
	<b>33,18,324</b>	<b>20,55,126</b>
<b>TOTAL ASSETS</b>	<b>40,57,279</b>	<b>31,35,741</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	36,20,111	36,20,111
Other equity	(36,45,364)	(37,39,021)
<b>TOTAL EQUITY</b>	<b>(25,253)</b>	<b>(1,18,910)</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities:		
(i) Borrowings	1,32,957	1,35,583
(ii) Lease liabilities	2,12,171	2,77,033
	<b>3,45,128</b>	<b>4,12,616</b>
<b>Current liabilities</b>		
Financial liabilities:		
(i) Borrowings	12,93,665	13,85,780
(ii) Trade payable	21,31,839	11,55,821
(iii) Lease liabilities	64,862	63,020
- Due other than to micro and small enterprises		
(iv) Other current financial liabilities	2,20,251	2,22,039
Other current liabilities	26,787	15,375
	<b>37,37,404</b>	<b>28,42,035</b>
<b>TOTAL LIABILITIES</b>	<b>40,82,532</b>	<b>32,54,651</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>40,57,279</b>	<b>31,35,741</b>

(Refer notes 1 to 5 forming part of the above results)

*Robin Goyal*

Notes to financial results (continued)

Statement of unaudited financial results for the quarter and year ended 31st March 2023

Particulars	(Amount in USD)	
	Year ended 31st March 2023 Unaudited	Year ended 31st March 2022 Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit/(loss) before taxation	93,657	(2,25,139)
Adjustments for:		
Depreciation and amortization	2,90,796	2,78,767
Impairment of goodwill and tangible assets	1,65,765	1,80,629
Profit on sale of assets	-	(3,260)
Reduction in Finished Goods	1,00,000	1,00,000
Interest expenses	18,109	11,486
Balances written back	-	(11,348)
PPP relief forgiven / utilised	-	(96,050)
	5,74,670	4,60,224
Operating profit before changes in assets and liabilities	6,68,327	2,35,085
Movements in working capital : [Current and Non-current]		
Increase in loans & advances and other current assets	(20,805)	(16,624)
Increase in inventories	(3,41,491)	(4,35,619)
Increase in trade receivable	(10,91,025)	(1,97,612)
Increase in trade payable, other current liabilities and provisions	9,85,642	7,30,371
	(4,67,679)	80,514
Net cash generated/ (used in) from operating activities...(A)	2,00,648	3,15,599
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(1,14,900)	(2,64,965)
Sale of fixed asset	-	78,871
Net cash generated / (used in) from investing activities...(B)	(1,14,900)	(1,86,094)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long term borrowing	-	(90,000)
Repayment of long term borrowing	(48,845)	(53,347)
Repayment of lease liabilities	(13,918)	(61,746)
Repayment of loan taken from holding Company	(95,000)	-
Interest paid on loans	(18,109)	(11,486)
Net cash generated / (used) from financing activities...(C)	(1,75,873)	(2,16,579)
Net increase in cash and cash equivalents...(A + B + C)	(90,125)	(87,073)
Cash and cash equivalents at the beginning of the period	1,44,640	2,31,713
Cash and cash equivalents at the end of the period	54,515	1,44,640
	(90,125)	(87,073)

*Domini Hoyal*

**Statement of unaudited financial results for the quarter and year ended 31st March 2023**

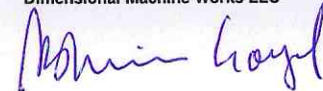
**Notes to financial results:**

- 1 The above unaudited financial results for the quarter and year ended 31st March, 2023 has been reviewed and approved by the management. The auditors of Pradeep Metals Limited, India (ultimate holding company) have carried out a limited review of the above unaudited financial results for the quarter and year ended 31st March, 2023.
- 2 The above results have been prepared in accordance with Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act, 2013. This accompanying statement is prepared for the purpose of preparation of unaudited consolidated financial results by the holding company i.e. Pradeep Metals Limited, India.
- 3 The Company has accumulated losses and its current liabilities are significantly higher than its current assets as on 31st March, 2023. In the opinion of the management, considering expected revival in the demand for the products of the Company and financial support available from the ultimate holding company, the unaudited financial results are prepared on going concern basis.
- 4 (a) The management has carried out impairment assessment in respect of goodwill and tangible assets considering the accumulated losses. Based on such assessment, additional provision for the excess of carrying value of goodwill over the recoverable amount has been accounted as an impairment provision of USD 49,288 during the quarter ended 31st March, 2023, USD 40,798 for the quarter ended 31st December 2022, USD 53,435 for the quarter ended 31st March 2022, USD 1,65,765 for the year ended 31st March 2023 and USD 1,80,629 for the year ended 31st March 2022 (aggregate impairment up to year ended 31st March 2023 USD 11,03,284). The same is disclosed as exceptional item. Management is of the view that expected growth in the demand of the Company's products and other steps taken by the management, will generate sufficient cash flows to cover balance carrying value of goodwill and the carrying value of the tangible assets as at 31st March, 2023.  
  
(b) (i) Ageing of slow/non-moving items of inventories is not available from the system. Management is of the view that there is demand for the Company's products and these inventories have realizable value greater than cost. Based on the management estimate, provision is made wherever considered necessary. Provision made of USD 30,000 during quarter ended 31st March, 2022 has been disclosed as exceptional item. (ii) Further, the improvement in the systems and processes of maintaining the inventory records is in process.

Statutory auditors have drawn reference of above matters in their limited review report for the current quarter, previous quarters and in previous years.

- 5 During the quarter ended 30th June 2023, the Company had received refund of employee related taxes for the earlier period of USD 35,000 from the US Government in respect of the 'Employees Retention Credit' (ERC) under 'Taxpayer Certainty and Disaster Tax Relief Act of 2020'. This is considered as exceptional item for the year ended 31st March, 2023.

For and on behalf of  
Dimensional Machine Works LLC



**Abhinav Goyal**  
Director

Place: Houston TX  
Date: 10th May 2023



Dimensional Machine Works LLC  
Standalone Unaudited Balance Sheet as at 31st March, 2023

(Amount in USD)

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, plant & equipment	4.1	4,17,997	5,30,872
(b) Right of use assets	4.2	2,77,033	3,40,053
(c) Other intangible assets	4.1	43,925	2,09,690
		<b>7,38,954</b>	<b>10,80,615</b>
<b>Current assets</b>			
(a) Inventories	5	13,27,307	10,85,815
(b) Financial assets			
(i) Trade receivables	6	18,96,127	8,05,101
(ii) Cash and cash equivalents	7	54,515	1,44,640
(iii) Loans	8	4,288	12,400
(c) Other assets	10	36,089	7,172
		<b>33,18,325</b>	<b>20,55,127</b>
<b>TOTAL ASSETS</b>		<b>40,57,279</b>	<b>31,35,742</b>
<b>CAPITAL AND LIABILITIES</b>			
<b>Capital</b>			
(a) Member's capital	11	36,20,111	36,20,111
(b) Other equity		(36,45,364)	(37,39,021)
		<b>(25,253)</b>	<b>(1,18,910)</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings			
(ia) Lease liabilities		2,12,171	2,77,033
(ib) Term loan	12	1,32,957	1,35,583
		<b>3,45,128</b>	<b>4,12,616</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings			
(ia) Lease liabilities		64,862	63,020
(ib) Term loan	13	12,93,665	13,85,780
(ii) Trade payable	14	21,31,839	11,55,821
(iii) Other financial liabilities	15	2,20,251	2,22,039
(b) Other liabilities	16	26,787	15,375
		<b>37,37,404</b>	<b>28,42,036</b>
<b>Total</b>		<b>40,57,279</b>	<b>31,35,742</b>

Significant accounting policies & other notes

1 to 25

Notes referred to herein above form an integral part of financial statements.

For Dimensional Machine Works LLC, USA



**Abhinav Goyal**  
Director

Place: Houston TX  
Date: 10th May 2023

**Dimensional Machine Works LLC**

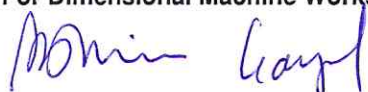
**Standalone Unaudited Statement of Profit and Loss for the year ended 31st March, 2023**

(Amount in USD)

Particulars	Note No.	Year ended 31st March 2023	Year ended 31st March 2022
<b>Income</b>			
Revenue from operations	17	42,83,284	21,99,335
Other income	18	1,314	6,327
<b>Total revenue</b>		<b>42,84,598</b>	<b>22,05,662</b>
<b>Expenses</b>			
Trade Purchases		17,35,257	4,87,752
Cost of materials consumed	19	10,29,176	8,48,972
Changes in inventory of work-in-progress and finished goods	20	(3,07,922)	(2,07,776)
Manufacturing expenses	21	2,97,328	2,28,363
Employee benefit expenses	22	8,29,870	4,39,508
Finance costs	23	18,109	11,486
Depreciation and amortization expense	4.1	2,90,795	2,45,333
Other expenses	24	67,562	96,535
<b>Total expenses</b>		<b>39,60,176</b>	<b>21,50,172</b>
<b>Profit / (loss) before exceptional item and tax</b>		<b>3,24,422</b>	<b>55,490</b>
Less: Exceptional items	25	2,30,765	2,80,629
<b>Profit / (loss) before tax</b>		<b>93,657</b>	<b>(2,25,139)</b>
<b>Tax expense:</b>		<b>-</b>	<b>-</b>
<b>Net profit / (loss) for the year</b>		<b>93,657</b>	<b>(2,25,139)</b>
<b>Significant accounting policies &amp; other notes</b>	1 to 25		

Notes referred to herein above form an integral part of financial statements.

**For Dimensional Machine Works LLC, USA**



**Abhinav Goyal**  
Director

Place: Houston TX  
Date: 10th May 2023

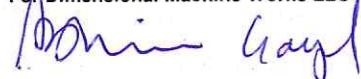
Dimensional Machine Works LLC  
Standalone Unaudited Cash Flow Statement for the year ended 31st March 2023

(Amount in USD)

Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit/(loss) before taxation and prior period item	93,657	(2,25,139)
Adjustments for:		
Depreciation	2,90,796	2,78,767
Impairment of goodwill	1,65,765	1,80,629
Profit on sale of assets	-	(3,260)
Reduction in Finished goods	1,00,000	1,00,000
Interest expenses	18,109	11,486
Balances written back	-	(11,348)
PPP relief forgiven / utilised	-	(96,050)
	<u>5,74,670</u>	<u>4,60,224</u>
Operating profit before changes in assets and liabilities	<u>6,68,327</u>	<u>2,35,085</u>
Movements in working capital : [Current and Non-current]		
(Increase) / decrease in loans & advances and other current assets	(20,805)	(16,624)
(Increase) / decrease in inventories	(3,41,491)	(4,35,619)
(Increase) / decrease in trade receivable	(10,91,025)	(1,97,614)
Increase / (decrease) in trade payable, other current liabilities and provisions	<u>9,85,642</u>	<u>7,30,371</u>
	<u>(4,67,680)</u>	<u>80,514</u>
Net cash generated/ (used in) from operating activities...(A)	<u>2,00,647</u>	<u>3,15,599</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(1,14,900)	(2,64,965)
Sale of fixed asset	-	78,871
Net cash generated / (used in) from investing activities...(B)	<u>(1,14,900)</u>	<u>(1,86,094)</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long term borrowing	-	2,00,000
Repayment of long term borrowing	(48,845)	(53,346)
Repayment of finance lease liabilities	(3,943)	-
Repayment of lease liabilities	(63,020)	(61,746)
Proceeds from short term borrowing (including government grant towards Paycheck Protection Program)	(95,000)	(2,90,000)
Proceeds from finance lease liabilities	53,046	-
Interest paid on loans	(18,109)	(11,486)
Net cash generated / (used) from financing activities...(C)	<u>(1,75,871)</u>	<u>(2,16,578)</u>
Net increase in cash and cash equivalents...(A + B + C)	<u>(90,125)</u>	<u>(87,073)</u>
Cash and cash equivalents at the beginning of the year	1,44,640	2,31,713
Cash and cash equivalents at the end of the year	<u>54,515</u>	<u>1,44,640</u>
	<u>(90,125)</u>	<u>(87,073)</u>
<b>Significant accounting policies &amp; other notes</b>		

Notes referred to herein above form an integral part of financial statements.

For Dimensional Machine Works LLC



Abhinav Goyal  
Director

Place: Houston TX  
Date: 10th May 2023



Dimensional Machine Works LLC  
Standalone Statement of changes in equity for the year ended 31st March 2023

(Amount in USD)

Particulars	Attributable to Owners		Total (A+B)
	Equity share capital (A)	Reserves and surplus (B) Retained earnings	
Balance as at 31st March 2021	36,20,111	(35,13,881)	1,06,230
Balance at 1st April 2021	36,20,111	(35,13,881)	1,06,230
Profit / (loss) for the year ended 31st March 2022	-	(2,25,139)	(2,25,139)
Balance as at 31st March 2022	36,20,111	(37,39,021)	(1,18,910)
Balance at 1st April 2022	36,20,111	(37,39,021)	(1,18,910)
Profit / (loss) for the year ended 31st March 2023	-	93,657	93,657
Balance as at 31st March 2023	36,20,111	(36,45,364)	(25,253)

Significant accounting policies & other notes

Notes referred to herein above form an integral part of standalone financial statements.  
As per our report of even date

For Dimensional Machine Works LLC, USA

Abhinav Goyal  
Director

Place: Houston TX  
Date: 10th May 2023



## 4 Property plant &amp; equipment and intangible assets

## 4.1 Property plant &amp; equipment and intangible assets as at 31st March, 2023

(Amount in USD)

Particulars	Gross block				Depreciation / amortization				Net block	
	At 1st April 2022	Additions	Deletions	At 31st March 2023	At 1st April 2022	For the year	Deletions	Impairment	At 31st March 2023	At 31st March 2023
<b>Tangible assets</b>										
Plant and Machinery	13,44,550	59,190	-	14,03,739	8,27,278	2,11,829	-	-	10,39,107	3,64,632
Furniture and Fixtures	4,439	-	-	4,439	3,012	783	-	-	3,795	644
Vehicles	40,287	53,046	-	93,333	32,139	12,795	-	-	44,934	48,399
Leasehold Improvements	57,466	-	-	57,466	57,466	-	-	-	57,466	-
Computers	4,996	2,664	-	7,660	971	2,368	-	-	3,339	4,321
<b>Sub-Total (A)</b>	<b>14,51,738</b>	<b>1,14,900</b>	<b>-</b>	<b>15,66,638</b>	<b>9,20,866</b>	<b>2,27,775</b>	<b>-</b>	<b>-</b>	<b>11,48,641</b>	<b>4,17,997</b>
<b>Intangible assets</b>										
Goodwill	11,13,020	-	-	11,13,020	9,03,330	-	-	1,65,765	10,69,095	43,925
Software	11,033	-	-	11,033	11,033	-	-	-	11,033	-
<b>Sub-Total (B)</b>	<b>11,24,053</b>	<b>-</b>	<b>-</b>	<b>11,24,053</b>	<b>9,14,363</b>	<b>-</b>	<b>-</b>	<b>1,65,765</b>	<b>10,80,128</b>	<b>43,925</b>
<b>Total (A+B)</b>	<b>25,75,791</b>	<b>1,14,900</b>	<b>-</b>	<b>26,90,691</b>	<b>18,35,229</b>	<b>2,27,775</b>	<b>-</b>	<b>1,65,765</b>	<b>22,28,769</b>	<b>4,61,921</b>

<b>4.2 Right of use asset</b>	(Amount in USD)
<b>Particulars</b>	<b>Leasehold Land</b>
Balance as at 31st March, 2021	2,64,034
Additions in 2021-22	3,52,541
Deletions in 2021-22	2,64,034
<b>Balance as at 31st March, 2022</b>	<b>3,52,541</b>
<b>Balance as at 31st March, 2023</b>	<b>3,52,541</b>
<b>Accumulated amortization</b>	
Balance as at 31st March, 2021	2,18,511
Charge for the year 2021-22	58,011
Deletions in 2021-22	2,64,034
<b>Balance as at 31st March, 2022</b>	<b>12,488</b>
Charge for the year 2022-23	63,020
<b>Balance as at 31st March, 2023</b>	<b>75,508</b>
<b>Net carrying amount</b>	
Balance as at 31st March, 2022	3,40,053
<b>Balance as at 31st March, 2023</b>	<b>2,77,033</b>

## 4.1 Property plant &amp; equipment and intangible assets as at 31st March, 2022

(Amount in USD)

Particulars	Gross block				Depreciation / amortization				Net block	
	At 1st April 2021	Additions	Deletions	At 31st March 2022	At 1st April 2021	For the year	Deletions	Impairment	At 31st March 2022	At 31st March 2022
<b>Tangible assets</b>										
Plant and Machinery	13,18,831	2,58,839	2,33,120	13,44,550	7,83,619	2,01,169	1,57,510	-	8,27,278	5,17,272
Furniture and Fixtures	3,309	1,130	-	4,439	2,363	649	-	-	3,012	1,427
Vehicles	40,287	-	-	40,287	24,082	8,057	-	-	32,139	8,148
Leasehold Improvements	57,466	-	-	57,466	49,484	7,982	-	-	57,466	-
Computers	-	4,996	-	4,996	-	971	-	-	971	4,025
<b>Sub-Total (A)</b>	<b>14,19,893</b>	<b>2,64,965</b>	<b>2,33,120</b>	<b>14,51,738</b>	<b>8,59,548</b>	<b>2,18,827</b>	<b>1,57,510</b>	<b>-</b>	<b>9,20,866</b>	<b>5,30,872</b>
<b>Intangible assets</b>										
Goodwill	11,13,020	-	-	11,13,020	7,22,701	-	-	1,80,629	9,03,330	2,09,690
Software	11,033	-	-	11,033	9,104	1,929	-	-	11,033	-
<b>Sub-Total (B)</b>	<b>11,24,053</b>	<b>-</b>	<b>-</b>	<b>11,24,053</b>	<b>7,31,805</b>	<b>1,929</b>	<b>-</b>	<b>1,80,629</b>	<b>9,14,363</b>	<b>2,09,690</b>
<b>Total (A+B)</b>	<b>25,43,946</b>	<b>2,64,965</b>	<b>2,33,120</b>	<b>25,75,791</b>	<b>15,91,353</b>	<b>2,20,756</b>	<b>1,57,510</b>	<b>1,80,629</b>	<b>18,35,229</b>	<b>7,40,562</b>

- 4.2 Considering the accumulated losses during the year ended 31st March 2022, provision for impairment of goodwill amounting to USD 165,765 has been made. Management is of the view that expected growth in the demand of the Company's products and other steps taken by the management, will generate sufficient cash flows to cover balance carrying value of goodwill and the carrying value of the tangible assets as at 31st March 2023.

*Manish Goyal*

**Dimensional Machine Works LLC**

**Standalone notes on unaudited financial statements for the year ended 31st March, 2023**

(Amount in USD)

5	<b>Inventories</b> (At lower of cost or net realisable value unless otherwise)	<b>As at 31st March 2023</b>	<b>As at 31st March 2022</b>
	Raw materials	3,16,720	2,82,114
	Finished goods	3,62,941	4,62,941
	Less: reduction of finished goods	1,00,000	1,00,000
	Finished goods	2,62,941	3,62,941
	Stock in trade	39,171	919
	Goods in transit	4,08,188	1,61,713
	Work in progress	2,92,258	2,61,891
	Inventory others	8,030	16,237
	<b>Total</b>	<b>13,27,307</b>	<b>10,85,815</b>

(Amount in USD)

6	<b>Trade receivables</b> (Unsecured, considered good unless otherwise stated)	<b>As at 31st March 2023</b>	<b>As at 31st March 2022</b>
	Considered good	18,96,127	8,05,101
	<b>Total</b>	<b>18,96,127</b>	<b>8,05,101</b>

(Amount in USD)

7	<b>Cash and cash equivalent</b>	<b>As at 31st March 2023</b>	<b>As at 31st March 2022</b>
	<b>Cash and cash equivalent</b>		
	Balance with bank		
	- In current accounts	54,515	1,44,640
	<b>Total</b>	<b>54,515</b>	<b>1,44,640</b>

(Amount in USD)

8	<b>Loans</b> (Unsecured, considered good otherwise stated)	<b>As at 31st March 2023</b>	<b>As at 31st March 2022</b>
	Loan to employee	4,288	12,400
	<b>Total</b>	<b>4,288</b>	<b>12,400</b>

(Amount in USD)

10	<b>Other assets</b> (Unsecured, considered good unless otherwise stated)	<b>As at 31st March 2023</b>	<b>As at 31st March 2022</b>
	Prepaid Expenses	36,089	7,172
	<b>Total</b>	<b>36,089</b>	<b>7,172</b>

(Amount in USD)

11	<b>Partner's equity capital</b>	<b>As at 31st March 2023</b>	<b>As at 31st March 2022</b>
	Pradeep Metals Limited Inc., USA	36,20,111	36,20,111
	<b>Total</b>	<b>36,20,111</b>	<b>36,20,111</b>

*Pradeep*

Dimensional Machine Works LLC

Standalone notes on unaudited financial statements for the year ended 31st March, 2023

(Amount in USD)

12	Borrowings	As at 31st March 2023	As at 31st March 2022
	Secured		
	Term loan		
	From bank		
	- Vehicle loan	36,781	-
	- Machinery loan	96,176	1,35,583
	<b>Total</b>	<b>1,32,957</b>	<b>1,35,583</b>

(Amount in USD)

13	Borrowings	As at 31st March 2023	As at 31st March 2022
	Loan from Pradeep Metals Ltd, Inc (Repayable on demand)	12,41,935	13,36,935
	Current maturity of loan		
	Term loan		
	- Vehicle loan	12,322	-
	- Machinery loan	39,408	48,845
	<b>Total</b>	<b>12,93,665</b>	<b>13,85,780</b>

(Amount in USD)

14	Trade payable	As at 31st March 2023	As at 31st March 2022
	Trade payable	21,31,839	11,55,821
	<b>Total</b>	<b>21,31,839</b>	<b>11,55,821</b>

(Amount in USD)

15	Other financial liabilities	As at 31st March 2023	As at 31st March 2022
	Payable to Holding Company	1,14,520	1,14,520
	Others liabilities	94,133	32,375
	Salary and wages payable	11,598	75,144
	<b>Total</b>	<b>2,20,251</b>	<b>2,22,039</b>

(Amount in USD)

16	Other liabilities	As at 31st March 2023	As at 31st March 2022
	Payable to Statutory authorities	26,787	15,375
	<b>Total</b>	<b>26,787</b>	<b>15,375</b>

*Manish Goyal*



Dimensional Machine Works LLC  
Standalone Unaudited Statement of Profit and Loss for the year ended 31st March, 2023

(Amount in USD)

17	Revenue from operations	Year ended 31st March 2023	Year ended 31st March 2022
	Sales - Machined components	24,48,366	13,40,135
	Sales - Trading	14,40,278	4,81,813
	Scrap Sales	23,776	16,346
	Sales - Job Work	8,465	4,694
	<b>Other Operating Revenue</b>		
	Sundry balance written back	-	11,348
	Management fees	2,90,400	2,46,000
	Warehousing fees	72,000	99,000
	<b>Total</b>	<b>42,83,284</b>	<b>21,99,336</b>

(Amount in USD)

18	Other income	Year ended 31st March 2023	Year ended 31st March 2022
	Profit on sale of fixed assets	-	3,260
	Miscellaneous receipts*	1,314	3,066
	<b>Total</b>	<b>1,314</b>	<b>6,327</b>

(Amount in USD)

19	Cost of material consumed- Steel & alloys	Year ended 31st March 2023	Year ended 31st March 2022
	<b>Raw material</b>		
	Opening stock	2,82,114	53,282
	Add : Purchases and incidental expenses	10,63,782	10,77,804
		<b>13,45,896</b>	<b>11,31,086</b>
	Less : Closing stock	3,16,720	2,82,114
	<b>Total</b>	<b>10,29,176</b>	<b>8,48,972</b>

(Amount in USD)

20	Changes in inventory of work-in-progress and finished goods	Year ended 31st March 2023	Year ended 31st March 2022
	<b>Inventory at the beginning of the year</b>		
	Finished goods	3,62,941	4,69,042
	Stock of trade goods	8,091	30,026
	Goods in transit	1,61,713	18,868
	Work in progress	2,61,891	1,68,923
		<b>7,94,636</b>	<b>6,86,859</b>
	<b>Inventory at the end of the year</b>		
	Finished goods	3,62,941	4,62,941
	Stock of trade goods	39,171	8,091
	Goods in transit	4,08,188	1,61,713
	Work in progress	2,92,258	2,61,891
		<b>11,02,557</b>	<b>8,94,636</b>
	<b>Total</b>	<b>(3,07,922)</b>	<b>(2,07,776)</b>

*Manish Gargh*



## Dimensional Machine Works LLC

## Standalone Unaudited Statement of Profit and Loss for the year ended 31st March, 2023

(Amount in USD)

21	Manufacturing expenses	Year ended 31st March 2023	Year ended 31st March 2022
	Stores & spares consumed	1,10,908	60,065
	Power and fuel (net of grant)	42,107	26,356
	Repairs and maintenance - Plant and machinery	34,282	13,443
	Contract labour expense	47,502	5,259
	Job work expenses	42,403	48,594
	Rent & lease expenses (net of grant)	-	54,575
	Repairs and maintenance - Factory building	817	1,394
	Insurance expenses	19,310	18,676
	<b>Total</b>	<b>2,97,328</b>	<b>2,28,362</b>

(Amount in USD)

22	Employee benefit expense	Year ended 31st March 2023	Year ended 31st March 2022
	Salaries, wages and bonus	7,35,451	3,79,324
	Contribution to funds	94,419	60,184
	<b>Total</b>	<b>8,29,870</b>	<b>4,39,508</b>

(Amount in USD)

23	Finance cost	Year ended 31st March 2023	Year ended 31st March 2022
	Interest on loans	8,964	7,809
	Interest on leasehold property	8,980	3,105
	Bank charges	165	572
	<b>Total</b>	<b>18,109</b>	<b>11,485</b>

(Amount in USD)

24	Other expenses	Year ended 31st March 2023	Year ended 31st March 2022
	Relocation expenses	1,510	43,465
	Rates and taxes	3,445	3,317
	Freight outward	4	9,427
	Professional fees	12,721	7,106
	Auditors remuneration	5,380	5,871
	Motor car expense	3,734	4,053
	Communication expenses	4,214	3,553
	Office expenses	22,494	14,459
	Sales promotion expenses	8,175	1,261
	Travelling expenses	716	-
	Miscellaneous expenses*	5,169	4,022
	<b>Total</b>	<b>67,562</b>	<b>96,534</b>

(Amount in USD)

25	Exceptional items	Year ended 31st March 2023	Year ended 31st March 2022
	Reduction in finished goods	1,00,000	1,00,000
	Impairment of goodwill/tangible	1,65,765	1,80,629
	Employees retention credit	(35,000)	-
	<b>Total</b>	<b>2,30,765</b>	<b>2,80,629</b>

