



Pradeep Metals Limited
Manufacturers of Precision Closed Die Forgings

30th July, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: **513532**

Sub: Proceedings of the 39th Annual General Meeting held on 30th July, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the 39th Annual General Meeting of the Company held on 30th July, 2022.

We request you to take the above on record.

Thanking you.

For **Pradeep Metals Limited**




Abhishek Joshi
Company Secretary & Compliance Officer
ACS: 64446



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SUMMARY OF PROCEEDINGS OF 39TH ANNUAL GENERAL MEETING

A. Date, time and venue of the Annual General Meeting (Meeting):

The 39th Annual General Meeting (AGM) of the Company was held on Saturday, 30th July, 2022 through Video Conferencing (VC)/Other Audio- Visual Means (OAVM).

The Meeting commenced at 2:00 p.m. (IST) and concluded at 3:30 p.m. (IST) (including time allowed for e-voting at AGM).

B. Proceedings in brief:

- Mr. Pradeep Goyal, Chairman & Managing Director, chaired the Meeting.
- The Company Secretary, Mr. Abhishek Joshi welcomed all the Members at the 39th AGM of the Company. The requisite quorum being present, the Chairman called the Meeting to order.
- Thereafter, the Company Secretary informed that due to the Covid-19 pandemic situation, the AGM was convened using Video Conferencing/Audio-visual means in compliance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. The Company had taken all possible steps to ensure that the Members were provided an opportunity to participate in the AGM through video conferencing facility and vote on the resolutions.
- Mr. Abhishek Joshi informed the Members that the Notice convening the 39th AGM and the Annual Report for the financial year ended 31st March, 2022 was circulated electronically to the Members of the Company and was taken as read with the permission of Chairman and Members. The Reports of the Statutory Auditor on the standalone and consolidated financial statements did not contain any qualification or adverse remarks and hence were not required to be read. He then asked the Chairman Mr. Pradeep Goyal to address the Members.
- Mr. Pradeep Goyal, Chairman and Managing Director, welcomed the Members and then introduced the Directors and panellists present at the Meeting. All the Directors were present at the Annual General Meeting.
- Mr. Pradeep Goyal then apprised the Members on the financials, operational and business performance of the Company in FY 2021-22. After Chairman's speech, he requested the Company Secretary to call out the Members who had expressed their desire to speak at AGM. Pre-registered Members were provided opportunity to ask questions or express their views through VC / OAVM. The Chairman responded to all the questions of the Members and provided clarifications, wherever necessary.



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- The Chairman further mentioned that since the AGM is held through Video Conference and the resolutions mentioned in the notice convening the AGM have been put to vote only through e-voting, and there will be no proposing and seconding of resolutions and also no voting by show of hands. He further mentioned that voting facility will also be available for those Members who have participated in the Meeting and who did not cast their vote through remote e-voting.
- The following items of business, as set out in the Notice convening the 39th AGM were put to vote in the meeting:

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1	To consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March, 2022, together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March, 2022, together with the Reports of the Auditors thereon.	Ordinary Resolution
2	To confirm the payment of Final Dividend on Equity Shares for the Financial Year ended 31 st March, 2022	Ordinary Resolution
3	To appoint a Director in place of Mr. Abhinav Goyal (DIN: 08786430), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
4	To re-appoint Mr. Kartick Maheshwari (DIN: 07969734) as an Independent Director for a Second Term of five years.	Special Resolution
5	To approve the remuneration of the Cost Auditors for the Financial Year ending 31 st March, 2023.	Ordinary Resolution
6	To ratify/approve the remuneration payable to Mr. Abhinav Goyal holding office or place of profit.	Special Resolution
7	To ratify/approve the remuneration payable to Mrs. Neha Goyal holding office or place of profit.	Special Resolution
8	To approve revision in remuneration of Mr. Pradeep Goyal, Chairman and Managing Director of the Company (DIN: 00008370).	Special Resolution



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- It was informed that:
 - The Company had appointed Ms. Shweta Gokarn, Practicing Company Secretary as the Scrutinizer to scrutinize the remote e-voting and e-voting at AGM in a fair and transparent manner.
 - The e-voting results along with the consolidated Scrutiniser's Report shall be disseminated to the Stock Exchanges and also be placed on the website of the Company and NSDL on or before 1st August, 2022.
 - The resolutions, as set forth in the Notice, shall be deemed to be passed subject to receipt of requisite number of votes.
- The Meeting then concluded and the Chairman thanked all the Members for their participation.

We request you to take the above information on records.

For **Pradeep Metals Limited**



Abhishek Joshi
Company Secretary & Compliance Officer
ACS: 64446