

Pradeep Metals Limited
CIN: L99999MH1982PLC026191
Consolidated Related Party statement for the quarter and half year ended 30th September 2021

Name of the related parties and related party relationship

Description of relationship	Name of the Related Party
Enterprise having control over the Holding Company (Ultimate holding company)	Nami Capital Private Limited (Formerly known as Rabale Engineering India Private Limited)
Director / Key management personnel (KMP)	Mr. Pradeep Goyal, Chairman & Managing Director Dr. Kewal K. Nohria, Non-Executive Director Mrs. Neeru Pradeep Goyal, Non-Executive Director (Wife of Chairman & Managing Director) Mr. Suresh G. Vaidya, Independent Director Mr. Jayavardhan Dhar Diwan, Independent Director Mrs. Nandita Vohra, Independent Director Mr. Kartick Maheshwari, Independent Director Mr. Abhinav Goyal , Non- Executive Director (w.e.f. 25th September, 2020) (Son of Chairman & Managing Director)
Relatives of key management personnel	Neha Goyal (Daughter in law of Chairman & Managing Director)
Wholly owned subsidiary	Pradeep Metals Limited Inc., USA, Houston
Step down subsidiary of wholly owned subsidiary	Dimensional Machine Works LLC, USA, Houston
Enterprises owned or significantly influenced by key management personnel or their relatives with whom transactions taken place during the year	Dhanlabh Engineering Works Private Limited

Note: Designated Key Managerial Personnel as required by Section 203 of the Companies Act, 2013 are not considered to be Key Management Personnel (Related party) for the purpose of disclosure under Ind AS 24.

Name of the related party	Nature of the transaction	(Rs. in lakhs)			
		Three months ended		Six months ended	
		2021	2020	2021	2020
Dhanlabh Engineering Works Private Limited	Labour charges paid	17.11	12.93	38.85	17.67
	Rent expenses (amortisation of Right-of-use)	10.62	10.62	21.24	21.24
	Electricity charges (Reimbursement)	4.30	4.34	8.98	5.17
Mrs. Neeru Goyal	Sitting fees paid	0.25	0.50	0.50	0.75
Dr. Kewal K. Nohria	Sitting fees paid	1.70	1.25	2.20	2.00
Mr. Suresh G. Vaidya	Sitting fees paid	1.70	1.25	2.20	2.00
Mr. Jayavardhan Dhar Diwan	Sitting fees paid	1.70	1.25	2.20	2.00
Mr. Kartick Maheshwari	Sitting fees paid	1.23	0.75	1.73	1.50
Mrs. Nandita Vohra	Sitting fees paid	1.20	0.50	1.45	0.75
Mr. Pradeep Goyal*	Remuneration (including other allowances)	27.00	25.00	54.00	48.33
	Incentive	-	-	1.08	-
Mr. Abhinav Goyal	Remuneration (including other allowances)	25.24	22.50	48.21	52.61
	Sitting fees paid	0.25	-	0.50	-
Mrs. Neha Goyal	Remuneration (including other allowances)	21.42	15.64	39.77	37.50

Note: Sitting fees, commission, remuneration and incentive pay forms part of short term employee benefits.

* Does not include gratuity and leave encashment since the same is considered for all employees (including the Chairman & Managing Director) of the holding company as a whole and also does not include reimbursement of expenses.

Name of the related party	Nature of outstanding	(Rs. in lakhs)	
		2021	2020
Dhanlabh Engineering Works Private Limited	Trade payable	15.70	10.30
Mr. Abhinav Goyal	Remuneration payable	98.01	95.70
Mrs. Neha Goyal	Remuneration payable	4.00	1.99
Mr. Omprakash Agarwal (Non-Executive Director expired on 15th November, 2019)	Commission payable	-	0.25

For Pradeep Metals Limited

Nandita Vohra



Company Secretary & Compliance Officer

FCS: 8479