



Pradeep Metals Limited
Manufacturers of Precision Closed Die Forgings

14th August, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001.

Sub: Proceedings of 38th Annual General Meeting held on 13th August, 2021:

Scrip Code: 513532

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the 38th Annual General Meeting of the Company held on 13th August, 2021.

We request you to take the above on record.

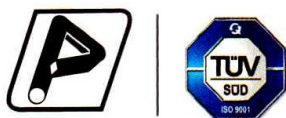
Thanking you.

For Pradeep Metals Limited



Nivedita Nayak
Company Secretary & Compliance Officer
FCS: 8479

Encl: As above



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SUMMARY OF PROCEEDINGS OF 38th ANNUAL GENERAL MEETING

A. Date, time and venue of the Annual General Meeting (Meeting):

The 38th Annual General Meeting (AGM) of the Company was held on Friday, 13th August, 2021 through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

The Meeting commenced at 3:00 p.m. (IST) and concluded at 4.15 p.m. (IST) (including time allowed for e-voting at AGM).

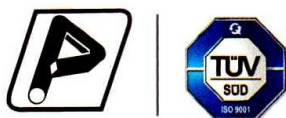
B. Proceedings in brief:

- Mr. Pradeep Goyal, Chairman & Managing Director, chaired the Meeting.
- The Company Secretary, Ms. Nivedita Nayak welcomed all the members at the 38th AGM of the Company. The requisite quorum being present, the Company Secretary called the Meeting to order.
- Thereafter, she informed that due to the Covid-19 pandemic situation, the AGM was convened using Video Conferencing/Audio-visual means in compliance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. The Company had taken all possible steps to ensure that the shareholders were provided an opportunity to participate in the AGM either through video conferencing facility or watch the live webcast of the AGM proceedings and also vote on the resolutions.
- Ms. Nivedita Nayak informed the Members that the Notice convening the 38th AGM and the Annual Report for the financial year ended 31st March, 2021 was circulated electronically to the members of the Company and was taken as read with the permission of Chairman and Members. The Reports of the Statutory Auditor on the standalone and consolidated financial statements didn't contain any qualification or adverse remarks and hence were not required to be read. She then asked the Chairman Mr. Pradeep Goyal to address the shareholders.
- Mr. Pradeep Goyal welcomed the members and then introduced the Directors and panelists present at the meeting. All the Directors were present at the Annual General Meeting except Mr. Abhinav Goyal and Mr. Kewal Nohria.
- Mr. Pradeep Goyal then addressed the members on the financials, operational and business performance of the Company in FY 2020-21. After Chairman's speech he requested the Company Secretary to call out the Shareholders who had expressed their desire to speak at AGM. Pre-registered shareholders were provided opportunity to ask questions or express their views through VC / OAVM. The Chairman responded to all the questions of the shareholders and provided clarification.

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- The Chairman further mentioned that the since AGM is held through Video Conference and the resolutions mentioned in the notice convening the AGM have been put to vote only through e-voting, and there will be no proposing and seconding of resolutions and also no voting by show of hands. He further mentioned that voting facility will also be available for those shareholders who have participated in the Meeting and who didn't cast their vote through remote evoting.
- The following items of business, as set out in the Notice convening the 38th AGM were put to vote in the meeting.

SN	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	a) To consider and adopt the audited standalone financial statement of the Company for the financial year ended 31 st March, 2021 and the reports of the Board of Directors and Auditors thereon. b) To consider and adopt the audited consolidated financial statement of the Company for the financial year ended 31 st March, 2021 and the report of the Auditor thereon.	Ordinary
2.	To declare Dividend on Equity Shares for the financial year ended 31 st March, 2021.	Ordinary
3.	To appoint a Director in place of Mrs. Neeru P. Goyal (DIN: 05017190), who retires by rotation and, being eligible, offers herself for re-appointment.	Ordinary
SPECIAL BUSINESS		
4.	To re-appoint Mr. Jayavardhan Dhar Diwan (DIN: 01565319) as an Independent Director for a Second Term of five years.	Special
5.	To approve the remuneration of the Cost Auditors for the financial year ending 31st March, 2022.	Ordinary
6.	Alteration in Object Clause of the Memorandum of Association of the Company.	Special

It was informed that:

- The Company had appointed Ms. Shweta Gokarn, Practicing Company Secretary as the Scrutinizer to scrutinize the remote e-voting and e-voting at AGM in a fair and transparent manner.



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- The e-voting results along with the consolidated Scrutiniser's Report shall be disseminated to the Stock Exchanges and also be placed on the website of the Company and NSDL on or before 15th August, 2021.
- The resolutions, as set forth in the Notice, shall be deemed to be passed subject to receipt of requisite number of votes. The Meeting then concluded and the Chairman thanked all the Shareholders for their participation.

We request you to take the above information on records.

For Pradeep Metals Limited



Nivedita Nayak
Company Secretary & Compliance Officer
FCS: 8479