



**Pradeep Metals Limited**  
Manufacturers of Precision Closed Die Forgings

28<sup>th</sup> May, 2021

The Secretary  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai- 400 001.

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Scrip Code: 513532**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed consolidated disclosure of related party transactions and balances as on March 31, 2021.

Kindly take the same on record.

Yours faithfully,  
For **Pradeep Metals Limited**



**Nivedita Nayak**  
**Company Secretary & Compliance Officer**  
**FCS: 8479**

1 Consolidated financial statements for the quarter and year ended 31st March 2021

1.1 Name of the related parties and related party relationship

Description of relationship	Name of the Related Party
Enterprise having control over the Holding Company (Ultimate holding company)	Nami Capital Private Limited (Formerly known as Rabale Engineering India Private Limited)
Director / Key management personnel (KMP)	Mr. Pradeep Goyal, Chairman & Managing Director Dr. Kewal K. Nohria, Non-Executive Director Mr. Omprakash Agarwal, Non-Executive Director (Upto 15th November 2019)  Mrs. Neeru Pradeep Goyal, Non-Executive Director (Wife of Chairman & Managing Director) Mr. Suresh G. Vaidya, Independent Director Mr. Jayavardhan Dhar Diwan, Independent Director Mrs. Nandita Vohra, Independent Director (w.e.f. 28th December 2018) Mr. Kartick Maheshwari, Independent Director Mr. Abhinav Goyal, Non- Executive Director (w.e.f. 25th September, 2020) (Son of Chairman & Managing Director)
Relatives of key management personnel	Neha Goyal (Daughter in law of Chairman & Managing Director)
Wholly owned subsidiary	Pradeep Metals Limited Inc., USA, Houston
Step down subsidiary of wholly owned subsidiary	Dimensional Machine Works LLC, USA, Houston
Enterprises owned or significantly influenced by key management personnel or their relatives with whom transactions taken place during the year	Dhanlabh Engineering Works Private Limited

Note: Designated Key Managerial Personnel as required by Section 203 of the Companies Act, 2013 are not considered to be Key Management Personnel (Related party) for the purpose of disclosure under Ind AS 24.

1.2 Related party transactions

(Rupees in Lakhs)

Name of the related party	Nature of the Transaction	Quarter ended 31st march 2021	Year ended 31st march 2021	Quarter ended 31st march 2020	Year ended 31st march 2020
Dhanlabh Engineering Works Private Limited	Labour charges paid	14.94	43.31	13.78	67.93
	Rent expenses	10.62	42.48	10.62	42.48
	Electricity charges (Reimbursement)	4.15	12.98	3.98	16.84
Nami Capital Private Limited [w.e.f. 1st October, 2018] (Rabale Engineering India Private Limited changed its name to Nami Capital Private Limited)	Dividend paid (including interim dividend)	-	-	99.73	199.45
Mrs. Neeru Goyal	Sitting fees paid	0.25	1.00	0.50	1.25
	Dividend paid (including interim dividend)	-	-	9.20	18.40
Dr. Kewal K. Nohria	Sitting fees paid	0.75	2.50	0.50	2.25
	Dividend paid (including interim dividend)	-	-	6.78	13.56
	Commission	-	1.00	1.00	1.00
Mr. Omprakash Agarwal	Sitting fees paid	-	-	-	0.25
	Commission	-	-	0.25	0.25
Mr. Suresh G. Vaidya	Sitting fees paid	0.75	2.50	1.25	3.00
	Commission	-	1.25	1.25	1.25
Mr. Jayavardhan Dhar Diwan	Sitting fees paid	0.50	2.25	1.00	2.75
	Commission	-	1.25	1.25	1.25
Mr. Kartick Maheshwari	Sitting fees paid	-	1.25	0.50	2.25
	Commission	-	1.00	1.00	1.00
Mrs. Nandita Vohra	Sitting fees paid	0.50	1.25	0.75	1.50
	Commission	-	1.25	1.25	1.25
Pradeep Goyal*	Remuneration (including other allowances)	27.32	109.62	41.86	116.86
	Incentive pay	25.00	25.00	25.00	25.00
	Dividend paid (including interim dividend)	-	-	15.76	31.53
Mr. Abhinav Goyal	Salary paid	15.96	72.96	19.66	85.19
Mrs. Neha Goyal	Salary paid	15.39	63.84	16.38	70.99

Note: Sitting fees, commission, remuneration and incentive pay forms part of short term employee benefits.

\* Does not include gratuity and leave encashment since the same is considered for all employees (including the Chairman & Managing Director) of the holding company as a whole and also does not include reimbursement of expenses.

1.3 Balance outstanding

(Rupees in Lakhs)

Name of the related party	Nature of outstanding	Year ended 31st march 2021	Year ended 31st march 2020
Dhanlabh Engineering Works Private Limited	Trade payable	12.17	11.90
Dr. Kewal K. Nohria	Commission	1.00	1.00
Mr. Omprakash Agarwal	Commission	-	0.25
Mr. Suresh G. Vaidya	Commission	1.00	1.25
Mr. Jayavardhan Dhar Diwan	Commission	1.00	1.25
Mr. Kartick Maheshwari	Commission	0.50	1.00
Mrs. Nandita Vohra	Commission	1.00	1.25
Mr. Pradeep Goyal	Remuneration	3.90	3.23
	Incentive payable	0.32	25.00
Mr. Abhinav Goyal	Salary payable	10.58	3.91
Mrs. Neha Goyal	Salary payable	8.44	3.49

1.4 Outstanding balances at the year end are unsecured with a short term duration and interest free. For the year ended 31st March 2021 the Group has not recorded any impairment of receivables relating to amount owed by related parties (Previous year : Rs. Nil). This assessment is undertaken in each financial year through examining the financial position of the related party & the market in which the related party operates.

1.5 All transactions were made on normal commercial terms and conditions and at market rates.

For Pradeep Metals Limited

*Nandita Vohra*



Company Secretary & Compliance Officer