



Pradeep Metals Limited
Manufacturers of Precision Closed Die Forgings

25th September, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Sub: Proceedings of 37th Annual General Meeting held on 25th September, 2020:

Scrip Code: 513532

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the 37th Annual General Meeting of the Company held on 25th September, 2020.

We request you to take the above on record.

Thanking you.

For Pradeep Metals Limited



Nivedita Nayak
Company Secretary & Compliance Officer
FCS: 8479

Encl: As above



Pradeep Metals Limited
Manufacturers of Precision Closed Die Forgings

SUMMARY OF PROCEEDINGS OF 37th ANNUAL GENERAL MEETING

A. Date, time and venue of the Annual General Meeting (Meeting):

The 37th Annual General Meeting (AGM) of the Company was held on Friday, 25th September, 2020 through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

The Meeting commenced at 3:00 p.m. (IST) and concluded at 3.45 p.m. (IST) (including time allowed for e-voting at AGM).

B. Proceedings in brief:

- Mr. Pradeep Goyal, Chairman & Managing Director, chaired the Meeting.
- The Company Secretary, Ms. Nivedita Nayak welcomed all the members at the 37th AGM of the Company. The requisite quorum being present, the Chairman called the Meeting to order.
- Thereafter, she informed that due to the Covid-19 pandemic situation, the AGM was convened using Video Conferencing/Audio-visual means in compliance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. The Company had taken all possible steps to ensure that the shareholders were provided an opportunity to participate in the AGM either through video conferencing facility or watch the live webcast of the AGM proceedings and also vote on the resolutions.
- Ms. Nivedita Nayak informed the Members that the Notice convening the 37th AGM and the Annual Report for the financial year ended 31st March, 2020 was circulated electronically to the members of the Company and was taken as read with the permission of Chairman and Members. The Reports of the Statutory Auditor on the standalone and consolidated financial statements didn't contain any qualification or adverse remarks and hence were not required to be read. She then asked the Chairman Mr. Pradeep Goyal to address the shareholders.
- Mr. Pradeep Goyal welcomed the members and then introduced the Directors and panelists present at the meeting. All the Directors were present at the AGM except Mr. Kewal Nohria who couldn't attend the Meeting due to his prior commitments.
- Mr. Pradeep Goyal then addressed the members on the financials, operational and business performance of the Company in FY2019-20. After Chairman's speech he requested the moderator to call out the Shareholders who had expressed their desire to speak at AGM. Shareholders were provided opportunity to ask questions or express their views through VC / OAVM and also through chat. Since registered speakers were not present during the Meeting, the Chairman further mentioned that the since AGM is held through Video

R-205, M.I.D.C., RABALE, NAVI MUMBAI - 400 701, INDIA.

Phone : +91-22-2769 1026, 2769 3173 Fax : +91-22-2769 1123

CIN : L99999MH1982PLC026191 E-mail : info@pradeepmetals.com Website : www.pradeepmetals.com



Pradeep Metals Limited
Manufacturers of Precision Closed Die Forgings

Conference and the resolutions mentioned in the notice convening the AGM have been put to vote only through e-voting, and there will be no proposing and seconding of resolutions and also no voting by show of hands. He further mentioned that Instameet voting facility will be available for those shareholders who have participated in the Meeting and who didn't cast their vote through remote evoting.

- The following items of business, as set out in the Notice convening the 37th AGM were put to vote in the meeting.

SN	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	a) To consider and adopt the audited standalone financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon. b) To consider and adopt the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of the Auditor thereon.	Ordinary
2.	To confirm the payment of Interim Dividend on Equity Shares for the financial year ended 31 st March, 2020	Ordinary
3.	To consider re-appointment of the Statutory Auditors, M/s. N.A. Shah Associates LLP, Chartered Accountants (Firm Registration Number: 116560W/W100149) for a second term as the Statutory Auditors of Company and to fix their remuneration.	Ordinary
SPECIAL BUSINESS		
4.	To re-appoint a Director in place of Dr. Kewal Krishan Nohria (DIN: 00060015) as Non- Executive Non-Independent Director of the Company, who retires by rotation and who has attained the age of seventy-five years, being eligible, offers himself for re-appointment.	Special
5.	To approve remuneration of the Cost Auditors for the financial year ending March 31, 2021.	Ordinary
6.	To re-appoint Mr. Pradeep Goyal as a Chairman and Managing Director of the Company (DIN: 00008370) for a period of 3 (Three) years.	Special
7.	To appoint Mr. Abhinav Goyal as Non-Executive (Non-Independent) Director of the Company (DIN: 0008786430)	Ordinary



Pradeep Metals Limited
Manufacturers of Precision Closed Die Forgings

It was informed that:

- The Company had appointed Ms. Shweta Gokarn, Practicing Company Secretary as the Scrutinizer to scrutinize the remote e-voting and e-voting at AGM in a fair and transparent manner.
- The e-voting results along with the consolidated Scrutiniser's Report shall be disseminated to the Stock Exchanges and also be placed on the website of the Company and Link intime India Private Limited on or before 27th September, 2020.
- The resolutions, as set forth in the Notice, shall be deemed to be passed subject to receipt of requisite number of votes. The Meeting then concluded and the Chairman thanked all the Shareholders for their participation.

We request you to take the above information on records.

For Pradeep Metals Limited



Nivedita Nayak
Company Secretary & Compliance Officer
FCS: 8479