

PRADEEP METALS LIMITED

DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS

In accordance with the requirements of Schedule IV of the Companies Act, 2013 and Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors of the Company are familiarized with various aspects, procedures and policies of the Company, activities of the Company, product profile and subsidiaries, production units etc., by way of detailed presentation. They are also supplied material information such as code of conduct, Insider Trading code, Criteria of independence for Independent Directors etc.

At the meetings of the Board and the Committees, the executive directors and team of senior managers update them with global business scenario, introduction of new products in the market, marketing strategies, overall performance, operational budgets, updates on legislative changes and other business-related aspects. The Company Secretary provides them with updates of the latest regulatory provisions to enable them to discharge their duties efficiently.

During the FY 2016-17 the Company had organized two in-house familiarization programs for the Independent Directors, details of which are as under:

| Date of Programme | Details of Programme |
|-------------------------------|--|
| 10 th August, 2015 | Updation on Companies Act, 2013, rules made thereunder and recent amendments. |
| 15 th March, 2016 | Introduction to Listing Regulations, 2015 and Role and responsibilities of Independent Directors |
| 8 th November 2016 | a. Ind AS, b. Income Computation & Disclosures Standards prescribed under Income Tax Act ; |
| 24 th January 2017 | Goods & Service Tax Act |

| Sr. No. | Name of Independent Director | Familiarization Programmes 2015-16 | | Familiarization Programmes 2016-17 | | Cumulative till date |
|----------------|-------------------------------------|---|---------------------|---|---------------------|-----------------------------|
| | | Attended | No. of hours | Attended | No. of hours | |
| 1. | Raj Kumar Mittal | 2 | 4 hours | 2 | 4 hours | 8 Hours |
| 2. | Suresh G. Vaidya | 2 | 4 hours | 2 | 4 hours | 8 Hours |
| 3. | Rajeev Mehrotra * | 2 | 4 hours | 2 | 4 hours | 8 Hours |
| 4. | Jaidev Shroff | - | - | 2 | 4 hours | 4 Hours |

* Resigned as a Director of the Company w.e.f. 27th March, 2017.