



Pradeep Metals Limited

Manufacturers of Precision Closed Die Forgings

PROCEEDINGS OF THE THIRTY SIXTH ANNUAL GENERAL MEETING (AGM) OF THE COMPANY HELD ON SATURDAY, 10TH AUGUST, 2019, AT 03.00 PM AT N.K. MEHRA MEMORIAL HALL, THANE BELAPUR INDUSTRIES ASSOCIATION, P-14, MIDC, OPPOSITE RABALE RAILWAY STATION, RABALE, NAVI MUMBAI 400701.

1. Mr. Pradeep Goyal - Chairman and Managing Director of the Company chaired the Meeting.
2. The requisite quorum being present, the Chairman called the meeting to order.
3. The Chairman introduced his colleagues on the dais. All the Directors of the Company attended the meeting except Mr. Omprakash Agarwal who was not able to attend due to ill-health.
4. With the permission of the Members present, the Chairman took the Notice of the Meeting as read. The Members were informed that all statutory records and Registers were available for inspection by Members.
5. Thereafter, the Chairman delivered his speech.
6. Ms. Nivedita Nayak- Company Secretary, read the Auditors Report including the emphasis of matters stated in the Auditors Report.
7. The Chairman informed the Members that the Company had extended e-voting facility to its Members in respect of all businesses to be transacted at the 36th AGM from 9.00 a.m. on Wednesday, 7th August, 2019 till 5.00 p.m. on Friday 9th August, 2019 in proportion to their shareholding as on cut-off date of 2nd August, 2019. He also informed that Ms. Shweta Gokarn, Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the voting process in a fair and transparent manner.
8. The Chairman thereafter informed that Members who had not voted through remote e-voting means could vote through the poll process to be conducted at the venue as per the requirements of the Companies Act, 2013 and the Rules made thereunder. After conclusion of Poll process at the AGM, the scrutinizer will unblock the votes cast through remote e-voting in the presence of at least two witnesses and make a consolidated Scrutinizers Report of the total votes cast in favor or against, if





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any, not later than 48 hours of conclusion of the meeting. Immediately after submission of the consolidated scrutinizers report, the results on all resolutions shall be declared and the resolutions will be deemed to be passed, on the AGM date, subject to receipt of the requisite number of votes, in favour of the Resolutions.

9. The Chairman informed that there would be no voting by show of hands and invited queries from Members on Audited Financial Statements and related matters. Accordingly, Members raised queries, which were suitably replied / clarified by the Chairman.
10. Thereafter, the polling commenced. Members who had not voted earlier, were requested to cast their votes through Polling paper at the venue.
11. The following items of business as per the notice of AGM dated 15th May, 2019, were put to vote through poll at the AGM.

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	Adoption of Audited Standalone Financial Statements including Report of Board of Directors and Auditors thereon and Adoption of Consolidated Financial Statements together with the Auditors Report thereon for the Financial year ended 31 st March, 2019.	Ordinary
2.	Declaration of dividend on Equity Shares for the financial year ended 31 st March, 2019.	Ordinary
3.	Re-appointment of Mrs. Neeru P. Goyal (DIN: 05017190) as the Non-Executive Director of the Company, who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary
SPECIAL BUSINESS		
4.	Appointment of Ms. Nandita Nagpal Vohra (DIN: 06962408) as an Independent Director.	Ordinary
5.	Re-appointment of Mr. Suresh G. Vaidya (DIN: 00220956) as an Independent Director for his second term.	Special
6.	Approve the remuneration of the Cost Auditors for the financial year ending 31 st March, 2020.	Ordinary





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7.	To ratify remuneration paid to Mr. Abhinav Goyal holding office or place of profit for FY 2015-16 till FY 2018-19.	Special
8.	To ratify/approve remuneration paid/payable to Mr. Abhinav Goyal holding office or place of profit for FY 2019-20 till FY 2021-22.	Special
9.	To ratify remuneration paid to Mrs. Neha Goyal holding office or place of profit for FY 2018-19.	Special
10.	To ratify/approve remuneration paid to Mrs. Neha Goyal holding office or place of profit for FY 2019-20 till FY 2021-22.	Special
11.	Approve Payment of Commission to Directors other than Managing Director and Directors from Promoter Group.	Ordinary
12.	Approve revision in remuneration of Mr. Pradeep Goyal, Chairman and Managing Director of Company.	Special

It was informed that details pertaining to voting results will be uploaded, once the Scrutinizers Report is received.

12. The Company Secretary thanked the Members present and the Meeting was concluded with a vote of thanks to the Chair. Meeting Concluded at 4.30 p.m.

For Pradeep Metals Limited


Nivedita Nayak
Company Secretary & Compliance Officer
Mem. No. F8479

