



Pradeep Metals Limited

Manufacturers of Precision Closed Die Forgings

22nd August, 2017

PML/SE/2017-18/17

The Secretary,
BSE Limited
P J Towers,
Dalal Street,
Mumbai-400 001

Dear Sir / Madam,

Sub: Regulation 34 (1) – Brief Proceedings of the 34th Annual General Meeting.
Scrip Code: 513532

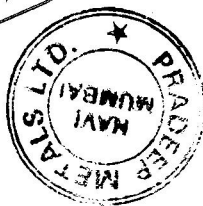
Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations), read with Part A of Schedule III of the Listing Regulations, we enclose the proceedings of the 34th Annual General Meeting of the Members of the Company held on Monday, 21st August, 2017 at 3.00 pm at Monarch Banquets, Plot No. 110/111, MIDC, Rabale, Navi Mumbai 400 701.

Please take the same on record.

Thanking you,

Yours Truly,
For Pradeep Metals Limited

Suchita Singh
Suchita Singh
Company Secretary
A43837



PROCEEDINGS OF THE THIRTY FOURTH ANNUAL GENERAL MEETING (AGM) OF THE COMPANY HELD ON MONDAY, 21ST AUGUST, 2017, AT 03.00 PM AT MONARCH BANQUET, PLOT NO. 110/111, MIDC, RABALE, NAVI MUMBAI 400 701.

1. Mr. Pradeep Goyal - Chairman and Managing Director of the Company chaired the Meeting.
2. The requisite quorum being present, the Chairman called the meeting to order.
3. The Chairman introduced his colleagues on the dais. All the Directors of the Company attended the meeting except Mr. Jaidev Shroff and Mrs. Neeru Goyal who had requested for leave of absence.
4. With the permission of the Members present, the Chairman took the Notice of the Meeting as read. The Members were informed that all Statutory records and Registers were available for inspection by Members.
5. Thereafter, the Chairman delivered his speech.
6. Ms. Suchita Singh – Company Secretary, read the Auditors Report including the emphasis of matters stated in the Auditors Report.
7. The Chairman informed the Members that the Company had extended e-voting facility to its Members in respect of all businesses to be transacted at the 34th AGM from 9.00 am on Friday, 18th August, 2017 till 5.00 pm on Sunday 20th August, 2017 in proportion to their shareholding as on cut-off date of 14th August, 2017. He also informed that Ms. Shweta Gokarn, Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the voting process in a fair and transparent manner.
8. The Chairman thereafter informed that Members who had not voted through remote e-voting means could vote through the poll process to be conducted at the venue as per the requirements of the Companies Act, 2013 and the Rules made thereunder. After conclusion of Poll process at the AGM, the scrutinizer will unblock the votes cast through remote e-voting in the presence of at least two witnesses and make a consolidated Scrutinizers Report of the total votes cast in favor or against, if any, not later than 48 hours of conclusion of the meeting. Immediately after submission of the consolidated scrutinizers report, the results on all resolutions shall be declared and the resolutions will be deemed to be passed, on the AGM date, subject to receipt of the requisite number of votes, in favour of the Resolutions.
9. The Chairman informed that there would be no voting by show of hands and invited queries from Members on Audited Financial Statements and related matters. Accordingly, Members raised queries, which were suitably replied / clarified by the Chairman.



10. Thereafter, the polling commenced. Members who had not voted earlier, were requested to cast their votes through Polling paper at the venue.

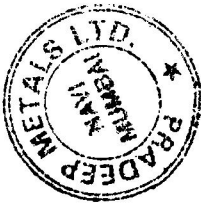
11. The following items of business as per the notice of AGM dated 13th May, 2017, were put to vote through poll at the AGM.

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	Adoption of Audited Standalone Financial Statements including Report of Board of Directors and Auditors thereon and Adoption of Consolidated Financial Statements together with the Auditors Report thereon for the Financial year ended 31 st March, 2017.	Ordinary
2.	Re-appointment of Mr. Omprakash Agarwal, as a Director, who retires by rotation and is eligible for re-appointment.	Ordinary
3.	Ratification of appointment of M/s. N. A. Shah Associates LLP as the Statutory Auditors and fixing their remuneration.	Ordinary
SPECIAL BUSINESS		
4.	Appointment of Mr. Jayavardhan Dhar Diwan as a Director of the Company.	Ordinary
5.	Appointment of Mr. Jayavardhan Dhar Diwan as an Independent Director of the Company.	Ordinary
6.	Re-appointment of Mr. Pradeep Goyal as the Chairman and Managing Director of the Company.	Special
7.	Approval of the remuneration of Cost Auditors for FY ending 31 st March, 2018.	Ordinary

It was informed that details pertaining to voting results will be uploaded, once the Scrutinizers Report is received.

12. The Company Secretary thanked the Members and Proxies present and the meeting was concluded with a vote of thanks to the Chair.

For Pradeep Metals Limited



Suchita Singh

Suchita Singh
Company Secretary & Compliance Officer
Mem. No. A43837