

**PRADEEP METALS LIMITED**  
R-205, MIDC, RABALE, NAVI MUMBAI 400701

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2012						
Sl. No.	Particulars	Rs. in Lacs				
		Quarter ended		Nine Months ended		Year ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART I</b>						
1	<b>Income from Operations</b>					
(a)	Net sales/income from operations (Net of excise duty)	2813	2866	2096	8460	6764
(b)	Other operating income/including gain of scrap generated)	306	414	302	1304	1165
	<b>Total Income from Operations (net)</b>	<b>3209</b>	<b>3280</b>	<b>2398</b>	<b>9764</b>	<b>7929</b>
2	<b>Expenses</b>					
(a)	Cost of materials consumed	1620	1746	1243	5284	4637
(b)	Purchases of stock-in-trade	0	0	0	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	137	129	162	71	(300)
(d)	Employee benefits expense	348	321	230	964	720
(e)	Depreciation and amortisation expense	51	50	44	150	135
(f)	Other expenses	695	773	505	2482	2068
	<b>Total Expenses</b>	<b>3061</b>	<b>3019</b>	<b>2239</b>	<b>8856</b>	<b>7060</b>
3	Profit/(Loss) from operations before other income, finance costs and exception items (1+2)	148	261	159	808	869
4	Other income (including foreign currency exchange difference Gain/(Loss))	23	119	38	157	20
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	170	380	197	965	889
6	Finance Costs	104	100	104	335	305
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	67	280	93	631	584
8	Exceptional items	0	0	0	0	0
9	Profit/(Loss) from ordinary activities before tax (7+/-8)	67	280	93	631	584
10	Tax Expense	22	54	62	124	208
11	Net Profit/(Loss) from ordinary activities after tax (9+/-10)	45	226	31	507	376
12	Net Profit/(Loss) from ordinary activities after tax (11+12)	45	226	31	507	376
13	Net Profit/(Loss) for the period (11+12)	45	226	31	507	376
14	Fixed or equity share Capital (Face Value of Rs. 10/- per Share)	1726	1641	1641	1726	1641
15	Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	-	-	-	-	-
16	Reserve excluding Revaluation Reserves	-	-	-	-	963
17	<b>Earnings per share of Rs. 10/- (after extraordinary items)</b>					
(a)	Basic	0.23	1.36	1.03	3.03	3.68
(b)	Diluted	0.26	1.31	0.45	2.93	3.51
	<b>Net annualised</b>					
(a)	Basic	0.23	1.36	1.03	3.03	3.68
(b)	Diluted	0.26	1.31	0.45	2.93	3.51
<b>PART II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding					
(a)	Number of Shares	10102540	10158040	10129540	10102540	10129540
(b)	Percentage of shareholding	58.50	60.39	61.69	58.50	61.69
2	Promoters and Promoter Group shareholding					
(a)	Pledged /Unencumbered					
(i)	Number of shares	1003000	1003000	1003000	1003000	1003000
(ii)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.95	15.01	15.90	13.95	15.90
(iii)	Percentage of shares (as a % of the total share capital of the Company)	5.79	5.95	6.09	5.79	6.09
(b)	Non-encumbered					
(i)	Number of shares	6167460	5661960	5290460	6167460	5290460
(ii)	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	86.05	84.99	84.10	86.05	84.10
(iii)	Percentage of shares (as a % of the total share capital of the Company)	35.71	33.66	32.22	35.71	32.22
<b>B. DIVIDEND COMPLAINTS</b>						
		31/12/2012				
Pending at the beginning of the quarter						
Received during the quarter		2				
Disposed during the quarter		3				
Remainance unresolved at the end of the quarter		0				
Secondary Segment (By Geographical Segment)						
Net Sales and Operating Income		Quarter ended		Nine Months ended		Year ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
Within India		1273	1270	1041	3865	3423
Outside India		1936	2010	1357	5898	4506
<b>Total</b>		<b>3209</b>	<b>3280</b>	<b>2398</b>	<b>9764</b>	<b>7929</b>
Other expenses / Other income includes exchange gain / loss as under						
Exchange Difference		Quarter ended		Nine Months ended		Year ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Exchange gain/(loss) on foreign currency included in Other Income		17.60	114.76	33.83	145.29	5.58
<b>Total</b>						<b>32.32</b>
<b>NOTES:</b>						
1. The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 9th February, 2013.						
2. The Statutory Auditors have performed a "limited Review" of the above financial results for the quarter ended 31st December, 2012. The report of the Statutory Auditors contains no qualification.						
3. The activity of the Company falls under one segment i.e. closed die steel forgings and processing thereof. Accordingly, there are no separate reportable segments as per Accounting Standards 17 on "Segment Reporting" issued by CAI.						
4. The financial statements have been prepared as per the revised Schedule VI to the Companies Act, 1956 which had a significant impact on presentation. Comparative figures have been reworded or rearranged where considered necessary.						
5. The impact of Net Credit Adjustment for the quarter / nine months ended 31st December 2011, has been made at the end of the year 2011.						
6. The Company has allotted 4,00,000 Equity Shares of Rs. 10/- each at a premium of Rs. 9/- per share, on 27th August 2012, and 4,50,000 Equity Shares of Rs. 10/- each at a premium of Rs. 12/- per share, on 22nd October 2012, on conversion of Equity Warrants, to the Promoters' group and the same have been listed on the Bombay Stock Exchange Ltd.						
7. Rabale Engineering India Private Limited, part of the Promoters' group, has made a Public Announcement for acquisition of upto 44,90,200 fully paid Equity Shares, representing 26% of the issued and subscribed capital and 26.02% of the voting capital of the Company, on 27th November, 2012 and is in the process of making Open Offer pursuant to Regulation 3 (2) of the SEBI (SAST) Regulations, 2011.						
<b>For Pradeep Metals Ltd.</b>						
Mumbai		<b>Pradeep Goyal</b>				
9th February, 2013		Chairman & Managing Director				