

PRADEEP METALS LIMITED
R-205, MIDC, RABALE, NAVI MUMBAI 400701

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Particulars	(Rs. In Lacs)					
	Quarter ended 31/12/2011	Quarter ended 30/09/2011	Quarter ended 31/12/2010	Nine months ended 31/12/2011	Nine months ended 31/12/2010	Year ended 31/03/2011
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations						
- Export	1391	1625	1165	4683	2708	3971
- Domestic	1243	1537	1275	3918	3595	5020
(b) Other Operating Income	37	27	16	117	16	51
Total	2671	3189	2456	8718	6319	9042
2 Expenditure						
a) (Increase)/decrease in stock in trade and work in progress	162	(341)	(38)	(300)	(150)	7
b) Consumption of raw materials	1440	2113	1356	5309	3415	4858
c) Purchase of traded goods	-	-	35	-	96	140
d) Employees cost	230	255	224	720	617	868
e) Depreciation	44	46	40	135	113	167
f) Other expenditure (Note 4)	603	759	538	1978	1450	2036
g) Total	2479	2832	2155	7842	5541	8076
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	192	357	301	876	778	966
4 Other Income	6	5	2	14	7	-
5 Profit before Interest and Exceptional Items (3+4)	198	362	303	890	785	966
6 Interest	104	120	86	305	254	342
7 Profit after Interest but before Exceptional Items (5-6)	94	242	217	585	531	624
8 Exceptional items	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	94	242	217	585	531	624
10 Tax expense	18	49	42	117	106	124
11 Deferred Tax Liability/Asset	19	* 48	-	67	-	277
12 Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	57	145	175	401	425	223
13 Extraordinary Item (net of tax expense)	-	-	-	-	-	-
14 Net Profit(+)/ Loss(-) for the period (11-12)	57	145	175	401	425	223
15 a) Paid-up equity share capital (Face Value of Rs. 10/- each)	1641	1641	1271	1641	1271	1271
b) Redeemable preference share capital (Face Value of Rs. 100/- each)	-	-	520	-	520	520
16 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						410
17 Earnings Per Share (EPS)						
EPS before and after Extraordinary items (not annualized)						
Basic	0.46	0.88	1.25	2.56	2.97	1.27
Diluted	0.45	0.84	1.25	2.44	2.97	1.15
18 Public Shareholding						
- No. of shares	10129540	10163139	7263239	10129540	7263239	7263239
- Percentage of shareholding	61.69	61.90	57.10	61.69	57.10	57.10
19 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	1000000	1000000	1000000	1000000	1000000	1000000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.90	15.98	18.33	15.90	18.33	18.33
- Percentage of shares (as a % of the total share capital of the company)	6.09	6.09	7.86	6.09	7.86	7.86
b) Non-encumbered						
- Number of Shares	5290460	5256861	4456761	5290460	4456761	4456761
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.10	84.02	81.67	84.10	81.67	81.67
- Percentage of shares (as a % of the total share capital of the company)	32.22	32.01	35.04	32.22	35.04	35.04

* (For 6 months ended 30.09.2011)

Notes:	
1	The above results, as reviewed and recommended by the Audit Committee, were approved at the meeting of the Board of Directors held on 4th February, 2012
2	The Statutory Auditors have performed a "Limited Review" of the above financial results for the quarter ended 31st December, 2011.
3	The activity of the Company falls under one segment i.e. closed die steel forgings and processing thereof. Accordingly, there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
4	Other expenditure includes loss due to foreign exchange fluctuations - Rs. 44.75 Lacs, Rs. 66.98 Lacs and Rs. 111.73 Lacs, respectively, for the quarter ended 31.12.2011, quarter ended 30.09.2011 and nine months ended 31.12.2011 (Nil for the corresponding quarter/nine months period ended 31.12.2010 and the year ended 31.03.2011)
5	The results during the quarter ended 31st December, 2011 were impacted due to agitation by some workers for 50 days during the period. The situation has become normal since early December, 2011.
6	There were ten investors' complaints/requests received and settled during the quarter ended 31st December, 2011. No complaint/request was pending at the beginning / end of the quarter.
7	Previous Year's figures have been regrouped / recasted, wherever necessary.
	For Pradeep Metals Ltd.
	Pradeep Goyal Chairman & Managing Director
	Navi Mumbai 4th February, 2012

