

**PRADEEP METALS LIMITED**  
**Regd. Off: R-205, MIDC, Rabale, Navi Mumbai 400701**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2006**

(Rs. In lakhs)

	Quarter ended 31/12/2006 (Unaudited)	Quarter ended 31/12/2005 (Unaudited)	Nine months ended 31/12/2006 (Unaudited)	Nine months ended 31/12/2005 (Unaudited)	Year ended 31/03/2006 (Audited)
1. Net Sales/Income from operations	1514	1272	3791	3375	4643
2. Other Income	80	18	124	63	135
3. Total Expenditure					
a) (Increase)/decrease in stock in trade	(41)	(125)	(303)	(301)	(112)
b) Consumption of raw materials	932	694	2239	2038	2648
c) Staff Cost	104	84	292	234	318
d) Other expenditure	428	484	1214	1104	1425
4. Interest	65	66	193	171	227
5. Depreciation	32	28	95	82	116
6. Profit(+)/ Loss (-) before Tax (1+2-3-4-5)	74	59	185	110	156
7. Provision for taxation					-
Fringe Benefit Tax	1	1	3	3	4
8. Net Profit (+) / (Loss) (-) (6+7-8)	73	58	182	107	152
9. a) Paid-up equity share capital (Face Value Rs. 10/-)	1271	1271	1271	1271	1271
b) Redeemable preference share capital (Face Value Rs. 100/-)	520	520	520	520	520
10. Reserves excluding revaluation reserves		-	-	-	(1034)
11. Earning per Share (Rs.) (not annualized)	0.46	-	1.10	0.49	0.73
12. Aggregate of Non-Promoter Shareholding					
- Number of shares	11358300	11358300	11358300	11358300	11358300
- Percentage of shareholding	89.29	89.29	89.29	89.29	89.29

**NOTES:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27<sup>th</sup> January, 2007.
2. The operations of the Company are considered as a single segment.
3. Provision for taxation and deferred tax, if any, will be ascertained at the end of the financial year.
4. There were 5 investor's complaints received during the quarter. The same has been processed and disposed off satisfactorily and no complaint was pending at the beginning/end of the quarter.

For Pradeep Metals Ltd

Mumbai  
27th January, 2007

Pradeep Goyal  
Chairman & Managing Director