

PRADEEP METALS LIMITED
Regd. Off: R-205, MIDC, Rabale, Navi Mumbai 400701

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

(Rs. in lakhs)

Particulars	9 months period ended 31/12/2008	Quarter ended 31/03/2009	Quarter ended 31/03/2008	Year ended 31/03/2009	Year ended 31/03/2008
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. (a) Net Sales/Income from Operations					
- Export	3858	1142	1128	4997	4108
- Domestic	2599	723	819	3322	2970
(b) Other Operating Income	-	-	-	-	-
(c) Total	6457	1865	1947	8319	7078
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	115	187	(82)	302	(168)
b. Consumption of raw materials	3566	866	1118	4432	4171
c. Purchase of traded goods	29	28	(8)	57	48
d. Employees cost	438	141	126	557	526
e. Depreciation	101	36	40	137	135
f. Other expenditure	1557	429	549	2011	1701
g. Total	5806	1687	1743	7496	6413
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	651	178	204	823	665
4. Other Income	84	20	31	104	154
5. Profit before Interest and Exceptional Items (3+4)	735	198	235	927	819
6. Interest	303	100	106	403	387
7. Profit after Interest but before Exceptional Items (5-6)	432	98	129	524	432
8. Exceptional items	73	-	-	73	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax	505	98	129	597	432
10. Tax expense	58	16	43	74	55
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax	447	82	86	523	377
12. Extraordinary Item (Adjustment in respect of provision of Deferred Tax Asset)	-	-	-	334	-
13. Net Profit(+)/ Loss(-) for the period	447	82	86	857	377
14. a) Paid-up equity share capital (Face Value Rs. 10/- each)	1271	1271	1271	1271	1271
b) Redeemable preference share capital (Face Value Rs. 100/- each)	520	520	520	520	520
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	454	(424)
16. Earnings Per Share (EPS) - Basic and diluted	3.16	0.53	0.88	3.65	2.49
17. Public Shareholding					
- No. of shares	7553239	7553239	7553239	7553239	7553239
- Percentage of shareholding	59.38	59.38	59.38	59.38	59.38
18. Promoters and Promoter Group Shareholding					
a) Pledged/encumbered					
- Number of shares	N.A	1000000	N.A	1000000	N.A
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		19.35		19.35	
- Percentage of Shares (as a % of the total share capital of the Company)		7.86		7.86	
b) Non-encumbered					
- Number of shares		4166761		4166761	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		80.65		80.65	
- Percentage of shares (as a % of the total share capital of the Company)		32.75		32.75	

NOTES

- The above results as reviewed and recommended by the Audit Committee were approved at the meeting of the Board of Directors held on 21st May, 2009.
- The operations of the Company are considered as a single product segment.
- The Company has provided Income Tax as per the provisions of Section 115JB of the Income Tax Act, 1961.
- Other Expenditure for the year ended 31st March 2009 includes foreign exchange fluctuation loss of Rs. 65.63 lakhs (corresponding year ended 31st March, 2008 loss of Rs. 61.52 lakhs).
- Exceptional item indicates profit on sale of assets of Dombivli Unit.
- There were 8 (eight) investor complaints/requests received during the year. No complaint was pending at the beginning and at the end of the year.

For Pradeep Metals Ltd

Mumbai
21st May, 2009

Pradeep Goyal
Chairman & Managing Director