

PRADEEP METALS LIMITED
Regd. Off: R-205, MIDC, Rabale, Navi Mumbai 400701

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2008

(Rs. In lakhs)

	9 months period ended 31/12/2007 (Unaudited)	Quarter ended 31/03/2008 (Unaudited)	Quarter ended 31/03/2007 (Unaudited)	Year ended 31/03/2008 (audited)	Year ended 31/03/2007 (Audited)
1. Net Sales/Income from operations	5131	1947	1713	7078	5504
2. Other Income	123	31	72	154	196
3. Total Income (1+2)	5254	1978	1785	7232	5700
4. Expenditure					
a) (Increase)/decrease in stock in trade and work in progress	(87)	(82)	121	(168)	(182)
b) Consumption of raw material	3053	1118	894	4171	3019
c) Purchase of traded goods	56	(8)	29	48	143
d) Employees Cost	388	126	137	526	429
e) Depreciation	95	40	31	135	126
d) Other expenditure	1166	549	376	1701	1590
g) Total Expenditure	4671	1743	1588	6413	5125
5. Interest	281	106	125	387	318
6. Exceptional Item	-	-	-	-	-
7. Profit (+) / Loss (-) before tax	302	129	72	432	257
8. Tax Expense					
Provision for					
- Income Tax	6	42	1	50	1
- Fringe Benefit Tax	4	1	1	5	4
9. Net Profit (+) / (Loss) (-) after tax	292	86	70	377	252
10. Extraordinary items (Net of tax expense)	-	-	-	-	-
11. Net Profit(+)/Loss(-) for the period	292	86	70	377	252
12. a) Paid-up equity share capital (Face Value Rs. 10/- each)	1271	1271	1271	1271	1271
b) Redeemable preference share capital (Face Value Rs. 100/- each)	520	520	520	520	520
13. Reserves excluding revaluation reserves	-	-	-	(425)	(782)
14. Earning per Share (not annualized)	2.01	0.88	0.42	2.49	1.52
15. Public Shareholding					
- Number of shares	11358300	11358300	11358300	11358300	11358300
- Percentage of shareholding	89.29	89.29	89.29	89.29	89.29

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th July, 2008
2. The operations of the Company are considered as a single segment.
3. The Company has provided Income Tax as per the provisions of Section 115JB of the Income Tax Act, 1961.
4. There were 11 investors' complaints/requests received during the year. No complaint was pending at the end of the year.

For Pradeep Metals Ltd

Mumbai
19th July, 2008

Pradeep Goyal
Chairman & Managing Director