

PRADEEP METALS LIMITED
Regd. Off: R-205, MIDC, Rabale, Navi Mumbai 400701

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2006

(Rs. In lakhs)

	Quarter ended 30/09/2006 (Unaudited)	Quarter ended 30/09/2005 (Unaudited)	Half year ended 30/09/2006 (Unaudited)	Half Year ended 30/09/2005 (Unaudited)	Year ended 31/03/2006 (Audited)
1. Net Sales/Income from operations	1307	1173	2277	2103	4643
2. Other Income	19	23	44	45	135
3. Total Expenditure					
a) (Increase)/decrease in stock in trade	(57)	(90)	(262)	(176)	(112)
b) Consumption of raw materials	761	778	1307	1344	2648
c) Staff Cost	103	76	188	150	318
d) Other expenditure	352	316	786	620	1425
4. Interest	66	53	128	105	227
5. Depreciation	31	27	63	54	116
6. Profit(+)/ Loss (-) before Tax (1+2-3-4-5)	70	36	111	51	156
7. Provision for taxation	-	-	-	-	-
Fringe Benefit Tax	1	1	2	2	4
8. Net Profit (+) / (Loss) (-) (6+7-8)	69	35	109	49	152
9. a) Paid-up equity share capital (Face Value Rs. 10/-)	1271	1271	1271	1271	1271
b) Redeemable preference share capital (Face Value Rs. 100/-)	520	520	520	520	520
10. Reserves excluding revaluation reserves	-	-	-	-	(1034)
11. Earning per Share (Rs.) (not annualized)	0.43	-	0.64	0.15	0.73
12. Aggregate of Non-Promoter Shareholding					
- Number of shares	11358300	11358300	11358300	11358300	11358300
- Percentage of shareholding	89.29	89.29	89.29	89.29	89.29

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th October, 2006.
2. The operations of the Company are considered as a single segment.
3. Provision for taxation and deferred tax, if any, will be ascertained at the end of the financial year.
4. There was no investor's complaint received during the quarter.

For Pradeep Metals Ltd

Mumbai
28th October, 2006

Pradeep Goyal
Chairman & Managing Director