



Pradeep Metals Limited

Manufacturers of Precision Closed Die Forgings

PRADEEP METALS LIMITED

PART - I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE, 2013

Sl. No.	Particulars	Rs. in Lacs			
		Quarter Ended	Quarter Ended	Quarter Ended	Year ended
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
(a)	Net sales/income from operations (Net of excise duty) :-	2093	2591	2781	11051
	Domestic	728	818	829	3380
	Exports	1365	1773	1952	7671
(b)	Other operating income (including sale of scrap generated, net of excise duty)	208	263	448	1444
	Total Income from Operations (net)	2301	2854	3229	12495
2	Expenses				
(a)	Cost of materials consumed	1157	1339	1872	6501
(b)	Purchases of stock-in-trade	0	0	5	5
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(138)	155	(195)	226
(d)	Employee benefits expense	316	319	295	1283
(e)	Depreciation and amortisation expense	51	50	49	200
(f)	Other expenses	694	808	804	3290
	Total Expenses	2080	2671	2830	11505
3	Profit/(Loss) from operations before other income, finance costs and exception items (1-2)	221	183	399	990
4	Other Income (Including foreign currency exchange gain)	9	51	15	208
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	230	234	414	1198
6	Finance Costs	84	88	131	423
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	146	146	283	775
8	Exceptional Items	0	0	0	0
9	Profit/(Loss) from ordinary activities before tax (7+8)	146	146	283	775
10	Tax Expense (Refer Note 7)	45	210	48	334
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	101	(64)	235	441
12	Extraordinary items (net of tax expense)	0	0	0	0
13	Net Profit/(Loss) for the period (11-12)	101	(64)	235	441
14	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1726	1726	1641	1726
15	Reserve excluding Revaluation Reserves	0	0	0	1289
16. i	Earnings per share of Rs. 10/- (before extraordinary items) (Not annualised):				
(a)	Basic	0.58	(0.41)	1.43	2.62
(b)	Diluted	0.58	(0.37)	1.36	2.56
16. ii	Earnings per share of Rs. 10/- (after extraordinary items) (Not annualised):				
(a)	Basic	0.58	(0.41)	1.43	2.62
(b)	Diluted	0.58	(0.37)	1.36	2.56
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	5640559	5640559	10158040	5640559
	- Percentage of shareholding	32.66	32.66	61.86	32.66
2	Promoters and Promoter Group shareholding				
a)	Pledged / Encumbered				
	- Number of shares	1000000	1000000	1000000	1000000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.60	8.60	15.97	8.60
	- Percentage of shares (as a % of the total share capital of the Company)	5.79	5.79	6.09	5.79
b)	Non - encumbered				
	- Number of shares	10629441	10629441	5261960	10629441
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	91.40	91.40	84.03	91.40
	- Percentage of shares (as a % of the total share capital of the Company)	61.55	61.55	32.05	61.55



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B	INVESTOR COMPLAINTS	30/06/2013
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed during the quarter	1
	Remaining unresolved at the end of the quarter	0

NOTES:

- 1 The audited financial result, in respect of quarter ended 31st March, 2013, are the balancing figures between audited figures in respect of the entire financial year ended 2012-13 and the figures published year to date up to the third quarter ended on 31st December, 2012.
- 2 The above results, as reviewed and recommended by the Audit Committee, have been approved by the Board at its meeting held on 8th August, 2013.
- 3 The activity of the Company falls under one segment i.e. closed die steel forgings and processing thereof.
- 4 Export Sales includes Rs. 131 lacs to Subsidiary of the Company in United States of America.
- 5 The necessary approvals of the Central Government for re-appointment and increase in remuneration payable to Mr. Pradeep Goyal, Chairman and Managing Director of the Company and for appointment and remuneration payable to Mr. Abhinav Goyal, son of the Chairman and Managing Director of the Company, as Vice President (Business Development Technology), are awaited.
- 6 Other expenses/other income includes foreign currency exchange (loss)/gain of (Rs. 50 Lacs), Rs 45 Lacs, Rs 13 Lacs and Rs190 Lacs for the quarters/year ended 30th June, 2013, 31st March, 2013, 30th June, 2012 and 31st March 2013, respectively.
- 7 Tax expense for the quarter/year ended 31st March, 2013, includes Rs. 80.31 lacs for the Previous Year.
- 8 The figures of the previous period have been regrouped or rearranged where considered necessary.

Place:- Mumbai

Date:- 08th August, 2013

This is the statement referred to in our Limited Review Report dated 08th August, 2013

For S.R. Rege & Co.
Chartered Accountants


S.M. Patki
Partner



For Pradeep Metals Ltd.


Pradeep Goyal
Chairman & Managing Director

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