

PRADEEP METALS LIMITED
Regd. Off: R-205, MIDC, Rabale, Navi Mumbai 400701

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs. in lakhs)

Particulars	Quarter ended 30/06/2010	Quarter ended 30/06/2009	Year ended 31/03/2010
	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations			
- Export	712	458	2314
- Domestic	1003	477	2967
(b) Other Operating Income	-	-	-
(c) Total	1715	935	5281
2. Expenditure			
a. (Increase)/decrease in stock in trade and work in progress	(54)	(314)	(208)
b. Consumption of raw materials	915	570	2917
c. Purchase of traded goods	5	38	69
d. Employees cost	193	150	677
e. Depreciation	36	35	144
f. Other expenditure	414	313	1309
g. Total	1509	792	4908
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	206	143	373
4. Other Income	2	13	66
5. Profit before Interest and Exceptional Items (3+4)	208	156	439
6. Interest	81	82	308
7. Profit after Interest but before Exceptional Items (5-6)	127	74	131
8. Exceptional items	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax	127	74	131
10. Tax (Current)	22	13	24
11. Provision of Deferred Tax Asset	-	-	(74)
12. Net Profit (+)/ Loss (-) from Ordinary Activities after tax	105	61	107
13. Extraordinary Item	-	-	-
14. Net Profit(+)/ Loss(-) for the period	105	61	33
15.a) Paid-up equity share capital (Face Value Rs. 10/- each)	1271	1271	1271
b) Redeemable preference share capital (Face Value Rs. 100/- each)	520	520	520
16. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	482
17. Earnings Per Share (EPS) - Basic and diluted	0.71	0.36	0.37
18. Public Shareholding			
- No. of shares	7263239	7553239	7263239
- Percentage of shareholding	57.10	59.38	57.10
19. Promoters and Promoter Group Shareholding			
a) Pledged/encumbered			
- Number of shares	1000000	1000000	1000000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.33	19.35	18.33
- Percentage of Shares (as a % of the total share capital of the Company)	7.86	7.86	7.86
b) Non-encumbered			
- Number of shares	4456761	4166761	4456761
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.67	80.65	81.67
- Percentage of shares (as a % of the total share capital of the Company)	35.04	32.75	35.04

NOTES:

- The above results as reviewed and recommended by the Audit Committee were approved at the meeting of the Board of Directors held on 21st July, 2010 and have been subjected to Limited Review by Auditors.
- The operations of the Company are considered as a single product segment.
- Provision for deferred tax, if any, will be ascertained at the end of the financial year.
- There were 2 (two) investors' complaints/requests received and settled during the quarter. No complaint was pending at the beginning/end of the quarter.

For Pradeep Metals Ltd

Navi Mumbai
21st July, 2010

Pradeep Goyal
Chairman & Managing Director