

PRADEEP METALS LIMITED
Regd. Off: R-205, MIDC, Rabale, Navi Mumbai - 400701

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

(Rs. in lakhs)

Particulars	Quarter ended 30/06/2009	Quarter ended 30/06/2008	Year ended 31/03/2009
	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations			
- Export	458	1127	4997
- Domestic	477	860	3322
(b) Other Operating Income	-	-	-
(c) Total	935	1387	8319
2. Expenditure			
a. (Increase)/decrease in stock in trade and work in progress	(314)	(10)	302
b. Consumption of raw materials	570	1039	4432
c. Purchase of traded goods	38	-	57
d. Employees cost	150	125	557
e. Depreciation	35	34	137
f. Other expenditure	313	582	2011
g. Total	792	1770	7496
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	143	217	823
4. Other Income	13	16	104
5. Profit before Interest and Exceptional Items (3+4)	156	233	927
6. Interest	82	97	403
7. Profit after Interest but before Exceptional Items (5-6)	74	136	524
8. Exceptional items	-	-	73
9. Profit (+)/ Loss (-) from Ordinary Activities before tax	74	136	597
10. Tax expense	13	16	74
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax	61	120	523
12. Extraordinary Item (Adjustment in respect of provision of Deferred Tax Asset)	-	-	334
13. Net Profit(+)/ Loss(-) for the period	61	120	857
14. a) Paid-up equity share capital (Face Value Rs. 10/- each)	1271	1271	1271
b) Redeemable preference share capital (Face Value Rs. 100/- each)	520	520	520
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	454
16. Earnings Per Share (EPS) - Basic and diluted	0.36	0.87	3.65
17. Public Shareholding			
- No. of shares	7553239	7553239	7553239
- Percentage of shareholding	59.38	59.38	59.38
18. Promoters and Promoter Group Shareholding			
a) Pledged/encumbered			
- Number of shares	1000000	N.A	1000000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.35		19.35
- Percentage of Shares (as a % of the total share capital of the Company)	7.86		7.86
b) Non-encumbered			
- Number of shares	4166761		4166761
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.65		80.65
- Percentage of shares (as a % of the total share capital of the Company)	32.75		32.75

NOTES:

- The above results as reviewed and recommended by the Audit Committee were approved at the meeting of the Board of Directors held on 31st July, 2009 and have been subjected to Limited Review by Auditors.
- The operations of the Company are considered as a single product segment.
- Provision for deferred tax, if any, will be ascertained at the end of the financial year.
- Other expenditure for the quarter ended 30th June, 2009 includes foreign exchange fluctuation loss of nil (corresponding quarter ended 30th June, 2008 loss of Rs. 20.79 lakhs).
- There was 1 (one) investor complaint/request received during the quarter. No complaint was pending at the beginning/end of the quarter.

For Pradeep Metals Ltd

Mumbai
31st July, 2009

Pradeep Goyal
Chairman & Managing Director