

PRADEEP METALS LIMITED
Regd. Off: R-205, MIDC, Rabale, Navi Mumbai 400701

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

(Rs. In lakhs)

	Quarter ended 30/06/2008 (Unaudited)	Quarter ended 30/06/2007 (Unaudited)	Year ended 31/03/2008 (Audited)
1. Net Sales - Export	1127	747	4108
- Domestic	860	669	2970
2. Other Income	16	56	154
3. Total Income (1+2)	2003	1472	7232
4. Expenditure			
a) (Increase)/decrease in stock in trade and work in progress	(10)	(181)	(168)
b) Consumption of raw material	1039	982	4171
c) Purchase of traded goods	-	21	48
d) Employees Cost	125	120	526
e) Depreciation	34	32	135
f) Other expenditure	582	333	1701
g) Total Expenditure	1770	1307	6413
5. Interest	97	90	387
6. Exceptional Item	-	-	-
7. Profit (+) / Loss (-) before tax	136	75	432
8. Tax Expense			
Provision for			
- Income Tax	15	6	50
- Fringe Benefit Tax	1	1	5
9. Net Profit (+) / (Loss) (-) after tax	120	68	377
10. Extraordinary items (Net of tax expense)	-	-	-
11. Net Profit(+)/Loss(-) for the period	120	68	377
12. a) Paid-up equity share capital (Face Value Rs. 10/- each)	1271	1271	1271
b) Redeemable preference share capital (Face Value Rs. 100/- each)	520	520	520
13. Reserves excluding revaluation reserves	-	-	(425)
14. Earning per Share (not annualized)	0.87	0.47	2.49
15.. Public Shareholding			
- Number of shares	11358300	11358300	11358300
- Percentage of shareholding	89.29	89.29	89.29

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th July, 2008.
2. The operations of the Company are considered as a single segment.
3. Provision for deferred tax, if any, will be ascertained at the end of the financial year.
4. Other expenditure includes Rs. 20.79 lakhs on account of loss incurred due to foreign exchange fluctuation.
5. There were 4 investors' complaints/requests received during the quarter No complaint was pending at the beginning/end of the quarter.

For Pradeep Metals Ltd

Mumbai
19th July, 2008

Pradeep Goyal
Chairman & Managing Director