

PRADEEP METALS LIMITED
Regd. Off: R-205, MIDC, Rabale, Navi Mumbai 400701

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2006

Rs. In lakhs

	Quarter ended 30/06/2006 (Unaudited)	Quarter ended 30/06/2005 (Unaudited)	Year ended 31/03/2006 (Audited)
1. Net Sales/Income from operations	970	930	4643
2. Other Income	25	22	135
3. Total Expenditure			
a) (Increase)/decrease in stock in trade	(205)	(86)	(112)
b) Consumption of raw materials	546	566	2648
c) Staff Cost	85	74	318
d) Other expenditure	434	305	1425
4. Interest	62	52	227
5. Depreciation	32	27	116
6. Profit(+) / Loss (-) before Tax (1+2-3-4-5)	41	14	156
7. Provision for taxation	-	-	-
Fringe Benefit Tax	1	-	4
8. Net Profit (+) / (Loss) (-) (6+7-8)	40	14	152
9 a) Paid-up equity share capital (Face Value Rs. 10/-)	1271	1271	1271
b) Redeemable preference share capital (Face Value Rs. 100/-)	520	520	520
10. Reserves excluding revaluation reserves	-	-	(1034)
11 Earning per Share (Rs.) (not annualized)	0.21	-	0.73
12 Aggregate of Non-Promoter Shareholding			
- Number of shares	11358300	11358300	11358300
- Percentage of shareholding	89.29	89.29	89.29

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th July, 2006
2. The operations of the Company are considered as a single segment.
3. Provision for taxation and deferred tax, if any, will be ascertained at the end of the financial year.
4. There were ten investor's complaints received during the quarter. The same have been processed and disposed off satisfactorily and no complaint was pending at the beginning/end of the quarter.

For Pradeep Metals Ltd

Mumbai
28th July, 2006

Pradeep Goyal
Chairman & Managing Director