



Pradeep Metals Limited

Manufacturers of Precision Closed Die Forgings

PML/SE/2016-17/21

17th October, 2016

To
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir(s),

Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Further update on dispute involving the Company's step down subsidiary namely, Dimensional Machine Works, LLC, Houston under the laws of Texas.

Further to our letters bearing ref. no. PML/SE/2016-17/05 dated July 20, 2016 and ref. no. PML/SE/2016-17/07 dated July 28, 2016, we wish to inform that the Defendants namely, (i) DMW, LLC; (ii) DOS Vision Investment LLC; and (iii) Do Van Nguyen have on August 12, 2016 filed a Counter Claim (Cause No. 2016-47447), a third party petition, an application for temporary injunction and application for appointment of a receiver against Dimensional Machine Works, LLC ("the Plaintiff") and has also sought to implead Pradeep Metals, INC and Pradeep Metals Limited ("the Company") as a party to the captioned matter.

By an order dated October 13, 2016, the District Court of Harris County, Texas was pleased to grant the Company's Special Appearance in entirety and dismissed the Defendants' claims against the Company without prejudice for lack of personal jurisdiction.

We will keep the stock exchange and our stakeholders apprised of further developments in the matter.

Thanking you,

Yours sincerely,
For Pradeep Metals Limited

Pradeep Goyal

Chairman and Managing Director

