



Pradeep Metals Limited

Manufacturers of Precision Closed Die Forgings

PML/SE/2016-17/07

July 28, 2016

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 513532

Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Further Update on dispute involving the Company's step down subsidiary namely, Dimensional Machine Works, LLC, Houston, USA.

Dear Sir / Madam,

Further to our letter bearing ref. no. PML/SE/2016-17/05 dated July 20, 2016, in the captioned matter, we wish to inform that the premises of Dimensional Machine Works LLC, Houston, USA, Step Down Subsidiary of the Company, situated at 6930 San Antonio Rd., Suite A, Houston, Texas 77040, which was locked unlawfully on July 19, 2016, has been re-opened and we are endeavoring to restore complete normalcy shortly.

We are thankful to our stakeholders for their continued support.

We request you to take it on record for disclosure purpose.

Thanking you,

Yours Truly,
For **Pradeep Metals Limited**

Pradeep Goyal
Chairman & Managing Director
DIN:00008370