

Pradeep Metals Limited

Manufacturers of Precision Closed Die Forgings

PML/SE/2017-18/19

26th August, 2017

The Secretary,
BSE Limited
P J Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 513532

Dear Sir / Madam,

Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on dispute involving the Company's step down subsidiary namely, Dimensional Machine Works, LLC, Houston under the laws of Texas, USA.

Further to our letters dated 20th July, 2016 bearing ref. no. PML/SE/2016-17/05, letter dated 28th July, 2016 bearing ref. no. PML/SE/2016-17/07 and dated 17th October, 2016 bearing ref. no. PML/SE/2016-17/21, we wish to inform you that settlement of the dispute has been arrived at between the parties and the settlement documents have been executed by the parties on 25th August, 2017 at Houston, Texas, USA.

Please take the same on record.

Thanking you,

Yours Truly,

For Pradeep Metals Limited

Suchita Singh
Company Secretary

A43837

Note: This letter is submitted electronically with BSE through its web portal.