

# PRADEEP METALS LIMITED

Registered. Office : R-205, T.T.C. Ind. Area, MIDC, Rabale, Navi Mumbai 400701

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2013**

**PART - I**

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-2013 Unaudited	30-Sep-2013 Unaudited	31-Dec-2012 Unaudited	31-Dec-2013 Unaudited	31-Dec-2012 Unaudited	31-Mar-2013 Audited
1 Income from Operations						
(a) Net sales/income from operations (Net of excise duty)	2658	2741	2813	7492	8460	11051
Domestic	762	784	877	2274	2562	3380
Exports	1896	1957	1936	5218	5898	7671
(b) Other operating income(including sale of scrap generated)	293	336	396	837	1182	1444
Total Income from Operations (net)	2951	3077	3209	8329	9642	12495
2 Expenses						
(a) Cost of materials consumed	1466	1347	1620	3970	5162	6501
(b) Purchases of stock-in-trade	0	5	0	5	5	5
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4)	180	137	38	71	226
(d) Employee benefits expense	341	343	348	1000	964	1283
(e) Depreciation and amortisation expense	52	51	51	154	150	200
(f) Other expenses	832	758	905	2284	2481	3290
Total Expenses	2687	2684	3061	7451	8833	11505
3 Profit/(Loss) from operations before other income, finance costs and exception items (1-2)	264	393	148	878	809	990
4 Other Income	90	50	23	149	157	208
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	354	443	171	1027	966	1198
6 Finance Costs	79	86	104	249	335	423
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	275	357	67	778	631	775
8 Exceptional Items	0	0	0	0	0	0
9 Profit/(Loss) from ordinary activities before tax (7-8)	275	357	67	778	631	775
10 Tax Expense ( Refer note no -5 )	89	117	22	251	124	334
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	186	240	45	527	507	441
12 Extraordinary items (net of tax expenses)	0	0	0	0	0	0
13 Net Profit/(Loss) for the period (11-12)	186	240	45	527	507	441
14 Paid-up equity share Capital (Face Value of Rs. 10/- per Share)	1726	1726	1726	1726	1726	1726
15 Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	-	-	-	-	-	-
16 Reserve excluding Revaluation Reserves	-	-	-	-	-	1289
17 Earnings per share of Rs. 10/- (before / after extraordinary items) (Not annualised) :						
(a) Basic	1.08	1.39	0.23	3.05	3.03	2.62
(b) Diluted	1.08	1.39	0.26	3.05	2.93	2.56

**PART II**

**A PARTICULARS OF SHAREHOLDING**

1 Public shareholding						
- Number of Shares	5640559	5640559	10102540	5640559	10102540	5640559
- Percentage of shareholding	32.66	32.66	58.50	32.66	58.50	32.66
2 Promoters and Promoter Group shareholding						
a) Pledged /Encumbered						
- Number of shares	0	1000000	1000000	0	1000000	1000000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	8.60	13.95	0	13.95	8.60
- Percentage of shares (as a % of the total share capital of the Company)	0	5.79	5.79	0	5.79	5.79
b) Non - encumbered						
- Number of shares	11629441	10629441	6167460	11629441	6167460	10629441
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	91.40	86.05	100.00	86.05	91.40
- Percentage of shares (as a % of the total share capital of the Company)	67.34	61.55	35.71	67.34	35.71	61.55

**B INVESTOR COMPLAINTS**

	Quarter ended 31/12/2013
Pending at the beginning of the quarter	0
Received during the quarter	4
Disposed during the quarter	4
Remaining unresolved at the end of the quarter	0

**NOTES:**

- The above results, as reviewed by the Statutory Auditors and recommended by the Audit Committee, have been approved by the Board at its meeting held on 25th January, 2014
- Export Sales includes Rs. 556 lakhs to the 100 % USA Subsidiary of the Company.
- The Company has approached the Central Government for reconsideration of the remuneration payable to Mr. Abhinav Goyal, son of the Chairman and Managing Director of the Company.
- Other income / Other Expenses include Net Exchange Gain/(Loss) on foreign currency transactions as given here in under

**Rs. In Lakhs**

Quarter Ended			Nine Months Ended		Year Ended
31-Dec-2013 Unaudited	30-Sep-2013 Unaudited	31-Dec-2012 Unaudited	31-Dec-2013 Unaudited	31-Dec-2012 Unaudited	31-Mar-2013 Audited
66	78	18	94	145	190

- Tax expense for the year ended 31st March ,2013 includes Rs. 80 lakhs for the previous year.
- The figures of the previous period have been regrouped or rearranged where considered necessary. The activity of the Company falls under one segment i.e. closed die steel forgings and processing thereof.

For **PRADEEP METALS LTD.**  
Sd/-

Mumbai  
25th January, 2014

**PRADEEP GOYAL**  
Chairman & Managing Director