

**PRADEEP METALS LIMITED**  
**Regd. Off: R-205, MIDC, Rabale, Navi Mumbai - 400701**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2009**

(Rs. in lakhs)

| Particulars  | Quarter ended | Quarter ended | Nine months ended | Nine Months ended | Year ended  |
|--|---------------|---------------|-------------------|-------------------|-------------|
|  | 31/12/2009    | 31/12/2008    | 31/12/2009        | 31/12/2008        | 31/03/2009  |
|  | Unaudited     | Unaudited     | Unaudited         | Unaudited         | Audited     |
| 1. (a) Net Sales/Income from Operations  |               |               |                   |                   |             |
| - Export   | 542           | 1393          | 1563              | 3858              | 4997        |
| - Domestic   | 914           | 756           | 1947              | 2599              | 3322        |
| (b) Other Operating Income   | -             | -             | -                 | -                 | -           |
|  | <b>1456</b>   | <b>2149</b>   | <b>3510</b>       | <b>6457</b>       | <b>8319</b> |
| 2. Expenditure   |               |               |                   |                   |             |
| a. (Increase)/decrease in stock in trade and work in progress                                | (96)          | 61            | (365)             | 115               | 302         |
| b. Consumption of raw materials  | 870           | 1254          | 2003              | 3566              | 4432        |
| c. Purchase of traded goods  | -             | 16            | 38                | 29                | 57          |
| d. Employees cost  | 185           | 169           | 483               | 438               | 557         |
| e. Depreciation  | 41            | 33            | 110               | 101               | 137         |
| f. Other expenditure   | 360           | 431           | 934               | 1557              | 2011        |
| g. Total   | <b>1360</b>   | <b>1964</b>   | <b>3203</b>       | <b>5806</b>       | <b>7496</b> |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)          | 96            | 185           | 307               | 651               | 823         |
| 4. Other Income  | 11            | 39            | 35                | 84                | 104         |
| 5. Profit before Interest and Exceptional Items (3+4)  | 107           | 224           | 342               | 735               | 927         |
| 6. Interest  | 76            | 95            | 232               | 303               | 403         |
| 7. Profit after Interest but before Exceptional Items (5-6)                                  | 31            | 129           | 110               | 432               | 524         |
| 8. Exceptional items   | -             | -             | -                 | 73                | 73          |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax                                  | 31            | 129           | 110               | 505               | 597         |
| 10. Tax expense  | 5             | 13            | 19                | 58                | 74          |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax                              | 26            | 116           | 91                | 447               | 523         |
| 12. Extraordinary item (Adjustment in respect of provision of Deferred Tax Asset)            | -             | -             | -                 | -                 | 334         |
| 13. Net Profit(+)/ Loss(-) for the period  | 26            | 116           | 91                | 447               | 857         |
| 14.a) Paid-up equity share capital (Face Value Rs. 10/- each)                                | 1271          | 1271          | 1271              | 1271              | 1271        |
| b) Redeemable preference share capital (Face Value Rs. 100/- each)                           | 520           | 520           | 520               | 520               | 520         |
| 15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | -             | -             | -                 | -                 | 454         |
| 16. Earnings Per Share (EPS) - Basic and diluted   | 0.08          | 0.80          | 0.35              | 3.16              | 3.65        |
| 17. Public Shareholding  |               |               |                   |                   |             |
| - No. of shares  | 7263239       | 7553239       | 7263239           | 7553239           | 7553239     |
| - Percentage of shareholding   | 57.10         | 59.38         | 57.10             | 59.38             | 59.38       |
| 18. Promoters and Promoter Group Shareholding  |               |               |                   |                   |             |
| a) Pledged/encumbered  |               |               |                   |                   |             |
| - Number of shares   | 1000000       | N.A           | 1000000           | N.A.              | 1000000     |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | 18.33         |               | 18.33             |                   | 19.35       |
| - Percentage of Shares (as a % of the total share capital of the Company)                    | 7.86          |               | 7.86              |                   | 7.86        |
| b) Non-encumbered  |               |               |                   |                   |             |
| - Number of shares   | 4456761       |               | 4456761           |                   | 4166761     |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | 81.67         |               | 81.67             |                   | 80.65       |
| - Percentage of shares (as a % of the total share capital of the Company)                    | 35.04         |               | 35.04             |                   | 32.75       |

**NOTES**

1. The above results as reviewed and recommended by the Audit Committee were approved at the meeting of the Board of Directors held on 22<sup>nd</sup> January, 2010. These have been subjected to Limited Review by the Auditors.
2. The operations of the Company are considered as a single product segment.
3. Provision for deferred tax, if any, will be ascertained at the end of the financial year.
4. There was no investor complaint/request received during the quarter. No complaint was pending at the beginning /end of the quarter.

For Pradeep Metals Ltd

Mumbai  
22<sup>nd</sup> January, 2010

**Pradeep Goyal**  
**Chairman & Managing Director**