

**PRADEEP METALS LIMITED**  
**Regd. Off: R-205, MIDC, Rabale, Navi Mumbai 400701**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2007**

(Rs. In lakhs)

	Quarter ended 31/12/2007 (Unaudited)	Quarter ended 31/12/2006 (Unaudited)	Nine months ended 31/12/2007 (Unaudited)	Nine months ended 31/12/2006 (Unaudited)	Year ended 31/03/2007 (Audited)
1. Net Sales/Income from operations	1715	1514	5131	3791	5504
2. Other Income	28	80	123	124	196
3. <b>Total Income (1+2)</b>	<b>1743</b>	<b>1594</b>	<b>5254</b>	<b>3915</b>	<b>5700</b>
4. Expenditure					
a) (Increase)/decrease in stock in trade and work in progress	163	(41)	(87)	(303)	(182)
b) Consumption of raw material	763	892	3053	2125	3019
c) Purchase of traded goods	15	40	56	114	143
d) Employees Cost	136	104	388	292	429
e) Depreciation	32	32	95	95	126
d) Other expenditure	439	428	1166	1214	1590
g) <b>Total Expenditure</b>	<b>1548</b>	<b>1455</b>	<b>4671</b>	<b>3537</b>	<b>5125</b>
5. Interest	97	65	281	193	318
6. Exceptional Item	-	-	-	-	-
7. Profit (+) / Loss (-) before tax	98	74	302	185	257
8. Tax Expense					
Provision for - Income Tax	-	-	6	-	1
- Fringe Benefit Tax	-	1	4	3	4
9. Net Profit (+) / (Loss) (-) after tax	98	73	292	182	252
10. Extraordinary items (Net of tax expense)	-	-	-	-	-
11. Net Profit(+)/Loss(-) for the period	98	73	292	182	252
12. a) Paid-up equity share capital (Face Value Rs. 10/- each)	1271	1271	1271	1271	1271
b) Redeemable preference share capital (Face Value Rs. 100/- each)	520	520	520	520	520
13. Reserves excluding revaluation reserves	-	-	-	-	(782)
14. Earning per Share (not annualized)	0.67	0.46	2.01	1.10	1.52
15.. Public Shareholding					
- Number of shares	11358300	11358300	11358300	11358300	11358300
- Percentage of shareholding	89.29	89.29	89.29	89.29	89.29

**NOTES:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29<sup>th</sup> January, 2008
2. The operations of the Company are considered as a single segment.
3. Provision for deferred tax, if any, will be ascertained at the end of the financial year.
4. There were five investors' complaints/requests received during the quarter. There were no investor complaints/requests pending at the beginning or at the end of the quarter.

For Pradeep Metals Ltd

Mumbai  
29th January, 2008

Pradeep Goyal  
Chairman & Managing Director