

PRADEEP METALS LIMITED
Regd. Off: R-205, MIDC, Rabale, Navi Mumbai - 400701

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2009

(Rs. in lakhs)

Particulars	Quarter ended 30/09/2009	Quarter ended 30/09/2008	Half year ended 30/09/2009	Half year ended 30/09/2008	Year ended 31/03/2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations					
- Export	563	1338	1021	2465	4997
- Domestic	556	983	1033	1843	3322
(b) Other Operating Income	-	-	-	-	-
(c) Total	1119	2321	2054	4308	8319
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	45	64	(269)	54	302
b. Consumption of raw materials	563	1273	1133	2312	4432
c. Purchase of traded goods	-	13	38	13	57
d. Employees cost	148	144	298	269	557
e. Depreciation	34	34	69	68	137
f. Other expenditure	261	544	574	1126	2011
g. Total	1051	2072	1843	3842	7496
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	68	249	211	466	823
4. Other Income	11	29	24	45	104
5. Profit before Interest and Exceptional Items (3+4)	79	278	235	511	927
6. Interest	74	111	156	208	403
7. Profit after Interest but before Exceptional Items (5-6)	5	167	79	303	524
8. Exceptional items	-	73	-	73	73
9. Profit (+)/ Loss (-) from Ordinary Activities before tax	5	240	79	376	597
10. Tax expense	1	29	14	45	74
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax	4	211	65	331	523
12. Extraordinary item (Adjustment in respect of provision of Deferred Tax Asset)	-	-	-	-	334
12. Net Profit(+)/ Loss(-) for the period	4	211	65	331	857
13.a) Paid-up equity share capital (Face Value Rs. 10/- each)	1271	1271	1271	1271	1271
b) Redeemable preference share capital (Face Value Rs. 100/- each)	520	520	520	520	520
14. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	454
15. Earnings Per Share (EPS) - Basic and diluted	0.09	1.53	0.27	2.36	3.65
16. Public Shareholding					
- No. of shares	7553239	7553239	7553239	7553239	7553239
- Percentage of shareholding	59.38	59.38	59.38	59.38	59.38
18. Promoters and Promoter Group Shareholding					
a) Pledged/encumbered					
- Number of shares	1000000		1000000		1000000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.35	N.A.	19.35	N.A.	19.35
- Percentage of Shares (as a % of the total share capital of the Company)	7.86		7.86		7.86
b) Non-encumbered					
- Number of shares	4166761		4166761		4166761
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.65		80.65		80.65
- Percentage of shares (as a % of the total share capital of the Company)	32.75		32.75		32.75

Contd.....2

: 2:

NOTES

1. The above results as reviewed and recommended by the Audit Committee were approved at the meeting of the Board of Directors held on 22nd October, 2009 and have been subjected to Limited Review by the Auditors.
2. The operations of the Company are considered as a single product segment.
3. Provision for deferred tax, if any, will be ascertained at the end of the financial year.
4. There was no investor complaint/request received during the quarter. No complaint was pending at the beginning / end of the quarter.

For **Pradeep Metals Ltd**

Mumbai
22nd October, 2009

Rakesh Kumar Agarwal
Director