

PRADEEP METALS LIMITED
R-205, MIDC, RABALE, NAVI MUMBAI 400701

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012					
PART I					
Statement of Unaudited Financial Results for the Quarter ended 30th June, 2012					
Sl. No.	Particulars	Rs. in Lakhs			Year ended 31/03/2012
		3 months ended			
		30/06/2012	31/03/2012	30/06/2011	
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
(a)	Net sales/income from operations (Net of excise duty)	2781	2857	2220	9621
(b)	Other operating income	494	406	386	1570
	Total Income from Operations (net)	3275	3263	2606	11191
2	Expenses				
(a)	Cost of materials consumed	1918	2039	1529	6656
(b)	Purchases of stock-in-trade	5	0	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(195)	(244)	(121)	(544)
(d)	Employee benefits expense	295	277	235	1018
(e)	Depreciation and amortisation expense	49	46	45	181
(f)	Other expenses	804	903	615	2768
	Total Expenses	2876	3021	2303	10079
3	Profit/(Loss) from operations before other income, finance costs and exception items (1-2)	399	242	303	1112
4	Other Income	15	44	27	64
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-)4)	414	286	330	1176
6	Finance Costs	131	135	81	440
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-)6)	283	151	249	736
8	Exceptional Items	0	0	0	0
9	Profit/(Loss) from ordinary activities before tax (7+/-)8)	283	151	249	736
10	Tax Expense	48	(27)	55	153
11	Net Profit/(Loss) from ordinary activities after tax (9+/-)10)	235	178	194	583
12	Extraordinary items (net of tax expenses)	0	0	0	0
13	Net Profit/(Loss) for the period (11+/-)12)	235	178	194	583
14	Paid-up equity share Capital (Face Value of Rs. 10/- per Share)	1641	1641	1641	1641
15	Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	-	-	520	-
16	Reserve excluding Revaluation Reserves	-	-	-	920
17. i	Earnings per share of Rs. 10/- (before extraordinary items) (Not annualised):				
(a)	Basic	1.43	1.08	1.37	3.68
(b)	Diluted	1.36	1.03	0.98	3.51
17. ii	Earnings per share of Rs. 10/- (after extraordinary items) (Not annualised):				
(a)	Basic	1.43	1.08	1.37	3.68
(b)	Diluted	1.36	1.03	0.98	3.51
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
-	Number of Shares	10158040	10158040	10163239	10158040
-	Percentage of shareholding	61.86	61.86	61.90	61.86
2	Promoters and Promoter Group shareholding				
a)	Pledged /Encumbers				
-	Number of shares	1000000	1000000	1000000	1000000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.97	15.97	15.98	15.97
-	Percentage of shares (as a % of the total share capital of the Company)	6.09	6.09	6.09	6.09
b)	Non - encumbered				
-	Number of shares	5261960	5261960	526761	5261960
-	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	84.03	84.03	84.02	84.03
-	Percentage of shares (as a % of the total share capital of the Company)	32.05	32.05	32.01	32.05
B	INVESTOR COMPLAINTS				
		Quarter ended 30/06/2012			
	Pending at the beginning of the quarter	0			
	Received during the quarter	2			
	Disposed during the quarter	2			
	Remaining unresolved at the end of the quarter	0			
NOTES:					
1 The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 30th July, 2012.					
2 The Statutory Auditors have performed a "Limited Review" of the above financial results for the quarter ended 30th June, 2012. The report of the Statutory Auditors contains no qualification.					
3 The activity of the Company falls under one segment i.e. closed die steel forgings and processing thereof. Accordingly, there are no separate reportable segment as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.					
4 The financial statements have been prepared as per the revised Schedule VI to the Companies Act, 1956 which had a significant impact on presentation. Comparative figures have been regrouped or rearranged where considered necessary.					
For Pradeep Metals Ltd.					
Pradeep Goyal Chairman & Managing Director					
Mumbai 30th July, 2012					

Name of the Shareholders	As at June 2012		As at June 2011		As at March 2011	
	No. of Shares	%	No. of Shares	%		
Flashnet Info Solutions India Ltd.	1,026,500	6.25	1026500	6.25		
S.V. Shah Construction Services Pvt. Ltd.	2,778,561	16.92	2778561	16.92		
Pradeep Goyal	1,521,300	9.26	584100	3.56	584100	4.591981