

# PRADEEP METALS LIMITED

Registered. Office : R-205, T.T.C. Ind. Area, MIDC, Rabale, Navi Mumbai 400701  
CIN: L99999MH1982PLC026191

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2014

### PART - I

(Rs. In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-2014 Unaudited	30-Sep-2014 Unaudited	31-Dec-2013 Unaudited	31-Dec-2014 Unaudited	31-Dec-2013 Unaudited	31-Mar-2014 Audited
<b>1 Income from Operations</b>						
(a) Net sales/income from operations (Net of excise duty)	2955	3315	2658	8830	7492	10195
Domestic	918	780	762	2356	2274	2929
Exports	2037	2535	1896	6474	5218	7266
(b) Other operating income(including sale of scrap generated net of excise)	319	391	293	991	837	1176
<b>Total Income from Operations (net)</b>	<b>3274</b>	<b>3706</b>	<b>2951</b>	<b>9821</b>	<b>8329</b>	<b>11371</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	1529	1746	1466	4700	3970	5415
(b) Purchases of stock-in-trade	0	0	0	0	5	5
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(42)	5	(4)	(189)	38	56
(d) Employee benefits expense	405	402	341	1199	1000	1419
(e) Depreciation and amortisation expense	64	65	52	193	154	206
(f) Other expenses	922	1008	832	2813	2284	3203
<b>Total Expenses</b>	<b>2878</b>	<b>3226</b>	<b>2687</b>	<b>8716</b>	<b>7451</b>	<b>10304</b>
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	396	480	264	1105	878	1067
4 Foreign Exchange Gain / ( Loss )	(39)	(44)	66	(97)	94	114
5 Other Income	5	25	24	191	55	57
6 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4+5)	362	461	354	1199	1027	1238
7 Finance Costs	63	42	79	159	249	332
8 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (6-7)	299	419	275	1040	778	906
9 Exceptional Items	0	0	0	0	0	0
10 Profit/(Loss) from ordinary activities before tax (8-9)	299	419	275	1040	778	906
11 Tax Expense	101	157	89	362	251	302
12 Net Profit/(Loss) from ordinary activities after tax (10-11)	198	262	186	678	527	604
13 Extraordinary items (net of tax expenses)	0	0	0	0	0	0
14 Net Profit/(Loss) for the period (12-13)	198	262	186	678	527	604
15 Paid-up equity share Capital (Face Value of Rs. 10/- per Share)	1726	1726	1726	1726	1726	1726
16 Reserve excluding Revaluation Reserves	-	-	-	-	-	1651
<b>17 Earnings per share of Rs. 10/- (before and after extraordinary items) (Not annualised):</b>						
(a) Basic	1.15	1.51	1.08	3.92	3.05	3.50
(b) Diluted	1.15	1.51	1.08	3.92	3.05	3.50

### PART II

#### A PARTICULARS OF SHAREHOLDING

1 Public shareholding						
- Number of Shares	5632759	5632759	5640559	5632759	5640559	5640559
- Percentage of shareholding	32.62	32.62	32.66	32.62	32.66	32.66
2 Promoters and Promoter Group shareholding						
a) Pledged /Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	11637241	11637241	11629441	11637241	11629441	11629441
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	67.38	67.38	67.34	67.38	67.34	67.34

#### B INVESTOR COMPLAINTS

	Quarter ended 31/12/2014
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed during the quarter	1
Remaining unresolved at the end of the quarter	0

#### NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 7th February, 2015.
- Other Income includes :- (Rs. In Lacs)

	Quarter ended			Nine Months ended		Year ended
	31-Dec-2014 Unaudited	30-Sep-2014 Unaudited	31-Dec-2013 Unaudited	31-Dec-2014 Unaudited	31-Dec-2013 Unaudited	31-Mar-2014 Audited
(i) Profit/(Loss) on disposal of Fixed Assets	(5)	0	0	145	5	5

- The activity of the Company falls under one segment i.e. closed die steel forgings and processing thereof.
- The useful life of fixed assets has been reassessed based on internal study, and depreciation rates have been revised in accordance with the Schedule II to the Companies Act 2013, w.e.f.1st April 2014. Consequently, the depreciation expense for the quarter/nine months ended is higher by Rs.13.58 lacs/Rs.33.90 lacs respectively, and an amount of Rs. 222.65 lacs (net of Deferred tax) has been recognized in the opening balance of Retained Earnings.
- Firm orders have been placed for installation of 2.1 MW Wind Mill at Jath, District-Sangli in the State of Maharashtra (for captive use ) and the process for acquisition of 51% stake in a CNC Machine Shop at Houston, USA is under progress.
- The figures of the previous period have been regrouped or rearranged where considered necessary.

Place:- Mumbai

Date:- 07th February ,2015

**For Pradeep Metals Ltd.**  
Sd/-  
**Pradeep Goyal**  
Chairman & Managing Director

**For Pradeep Metals Ltd.**  
Sd/-  
**Rajeev Dixit**  
Chief Financial Officer